

Stock Code: 8431

**SUPERIOR PLATING
TECHNOLOGY CO., LTD.**

**The 2023 Regular
Shareholders' Meeting**

Agenda Handbook

Time: at 9:00 a.m. on June 9, 2023 (Friday)

**Meeting address: No. 207, Sec. 2, Tiding Blvd., Neihu Dist.,
Taipei City (Room 4A, 4th Floor, Xue Xue Foundation)**

Convening method: A physical meeting

Table of Contents

	<u>Page</u>
One. Meeting procedure -----	001
Two. Meeting agenda-----	002
I. Management Presentation (Company Reports) -----	003
II. Adoption of Proposals -----	008
III. Matters of Discussion-----	010
IV. Matters of Elections-----	012
V. Other proposals -----	013
VI. Motions -----	014
 Three. Attachments	
I. The 2022 Business Reports -----	015
II. The Audit Committee Report-----	019
III. Independent Auditor’s Report and Financial Statements -----	020
IV. Individual Director’s Remuneration -----	040
V. 2022 Earnings Distribution Schedule-----	041
VI. Amendments to the “Articles of Incorporation” before and after-----	042
VII. Comparison Table of the Amended “Procedures for Endorsements/Guarantees” -----	043
VIII. List of Candidates -----	044
IX. Content of Non-Competition -----	046
 Four. Appendix	
I. Articles of Incorporation (before amendment) -----	047
II. “Procedures for Endorsements/Guarantees ” (before amendment) ----	056
III. "Rules of Procedure for Shareholders’ Meetings"-----	061
IV. Guidelines Governing Election of Directors-----	069
V. Shareholding of all directors-----	073

SUPERIOR PLATING TECHNOLOGY CO., LTD.

The 2023 Regular Shareholders' Meeting Meeting procedure

1. The Chairman announces the meeting in session
2. Management Presentation (Company Reports)
3. Adoption of Proposals
4. Matters of Discussion
5. Matters of Elections
6. Other proposals
7. Motions
8. Meeting adjourned

SUPERIOR PLATING TECHNOLOGY CO., LTD.

The 2023 Regular Shareholders' Meeting Agenda

Time: at 9:00 a.m. on June 9, 2023 (Friday)

Meeting address: No. 207, Sec. 2, Tiding Blvd., Neihu Dist., Taipei City (Room 4A, 4th Floor, Xue Xue Foundation)

- I. Report the number of shares represented by the shareholders present
- II. Announce the meeting in session
- III. Opening statements of the Chairman
- IV. Management Presentation (Company Reports)
 1. The 2022 Business Report.
 2. The 2022 Audit Committee Report.
 3. The 2022 Earnings Distribution in Cash.
 4. The 2022 Remuneration to Employees and Directors.
 5. The Company's Buyback Stock Share Report.
 6. Report on the Remuneration of The Company's Directors for 2022.
- V. Adoption of Proposals
 1. Ratification of the 2022 Business report and Financial Statements.
 2. Ratification of the 2022 Earnings Eistribution.
- VI. Matters of Discussion
 1. Amendment to the "Articles of Incorporation".
 2. Amendment to the "Procedures for Endorsements/Guarantees."
- VII. Matters of Elections
 1. Election of the Company's Directors (Including Independent Directors).
- VIII. Other proposals
 1. Lifting the Non-Compete Restriction on Directors.
- IX. Motions
- X. Meeting adjourned

Management Presentation (Company Reports)

I. The 2022 Business Report.

Explanation:

1. Please refer to Annex I (Page 15) for the 2022 business report in details.
2. Presented for ratification.

II. The 2022 Audit Committee Report.

Explanation:

1. Please refer to Annex II (Page19) for the Audit Committee Report in details.
2. Presented for ratification.

Management Presentation (Company Reports)

III. The 2022 Earnings Distribution in Cash.

Explanation:

1. It is to be processed in accordance with Article 28-2 of the Articles of Incorporation.
2. Appropriate cash dividends NT\$13,123,744 for the distribution of NT\$0.30169192 per share, which will be rounded up to the dollar (NTD), and the odd share less than NT\$1 will be booked as other income of the Company.
3. The cash dividend for the first half of the fiscal year was distributed on January 11, 2023. The cash dividend for the second half of the fiscal year will be distributed after the dividend distribution base date and other related matters resolved in the board meeting. If the dividend rate is affected by the change in the actual outstanding shares in the future arising from the Company's cash capital increase, buyback of the Company's shares, or transfer of treasury shares to employees, it is advisable to have the Chairman authorized to handle it.
- 4.

2022	Dividend distribution date (MM/DD/YY)	Cash dividend per share (Note) (NTD)	Total cash dividend (NTD)
The 1 st half of the fiscal year	1/11/2023	0.20169192	8,773,696
The 2 nd half of the fiscal year	To be distributed	0.10000000	4,350,048
Total		0.30169192	13,123,744

Note: The cash dividend distribution amount is calculated based on the Company's total shares issued minus the shares of treasury stock

5. Presented for ratification.

Management Presentation (Company Reports)

IV. The 2022 Remuneration to Employees and Directors.

Explanation:

1. The Company shall appropriate an amount equivalent to 5%–10% of the net income before tax, if any, as employee remuneration and an amount not more than 5% of the net income before tax as director remuneration in accordance with the Articles of Incorporation.
2. The Company has appropriated an amount of NT\$1,155,966 as director remuneration and NT\$2,167,436 as employee remuneration in cash for the year of 2022.
3. Presented for ratification.

V. The Company's Buyback Stock Share Report.

Explanation:

1. The Company's buyback stock shares in 2022
 - (1) Purpose of buyback stock shares: It is for transferring shares to its employees
 - (2) Scheduled buyback period: October 07, 2022 to December 05, 2022
 - (3) Actual buyback period: October 07, 2022 to December 02, 2022
 - (4) Buyback price range: NT\$35–55
 - (5) Planned buyback shares: 700,000 shares
 - (6) Planned buyback shares: 368,000 shares
 - (7) Buyback amount: NT\$19,049,076
 - (8) Average buyback price: NT\$51.76
 - (9) Reason for incompleteness of buyback: The buyback operation is not completed due to the consideration of protecting the best interests of the shareholders and protecting the stock price being affected by the market mechanism.
2. Presented for ratification.

Management Presentation (Company Reports)

VI. Report on the Remuneration of The Company's Directors for 2022.

Explanation:

1. The policies, standards and combinations of remuneration for directors and independent directors of the Company, the procedures for setting remuneration and the correlation with business performance and future risks:

The remuneration of the Company's directors shall be determined by the board meeting in accordance with Article 19 of the Company's Articles of Association, based on the degree of participation and contribution value of individual directors in the performance of their duties; in addition, if the Company makes a profit in the current year, no more than 5% shall be allocated as the directors' remuneration in accordance with Article 28 of the Company's Articles of Association. The Company regularly evaluates the remuneration of directors and the relevant performance evaluations and reasonableness of salary and remuneration are reviewed by the Remuneration Committee and the board meeting.

2. For individual director's remuneration, please refer to Attachment IV (page 40)
3. Please review.

Adoption of Proposal (I)

Proposed by the board of directors

Causes of action: Ratification of the 2022 Business report and Financial Statements.

Explanation:

1. The 2022 financial statements were audited by CPA Sheng-Tai Liang and Cheng-Quan Yu of Deloitte Taiwan, which were forwarded together with the business report to Audit Committee for review with an Audit Committee Report issued for record. Please refer to Annex I – Annex III (Page 20 – 39).
2. Please adopt the proposal.

Resolutions:

Adoption of Proposal (II)

Proposed by the board of directors

Causes of action: Ratification of the 2022 Earnings Eistribution.

Explanation:

1. The 2022 earnings distribution proposal is drafted up in accordance with the provision of Article 28-2 of the Company's Articles of Incorporation. Please refer to Annex V (page 41).
2. Please adopt the proposal.

Resolutions:

Matters of Discussion (I)

Proposed by the board of directors

Cause of action: Amendment to the “Articles of Incorporation”.

Explanation:

1. The Company’s “Articles of Incorporation” was amended partially in response to the Company’s practical operation needs. Please refer to Annex VI (page 42) for the comparison of amendments made before and after.
2. This proposal was resolved in the 6th board meeting in 2022.
3. This proposal is hereby presented for discussion.

Resolutions:

Matters of Discussion (II)

Proposed by the board of directors

Subject: Amendment to the "Procedures for Endorsements/Guarantees."

Explanation:

1. The Company's "Procedures for Endorsements/Guarantees" is partially amended according to practical needs. Please refer to Attachment VII (page 43) for a comparison table for the amended provisions.
2. This proposal was resolved at the 2nd board meeting in 2023.
3. Please conduct a referendum.

Resolution:

Matters of Elections

Proposed by the board of directors

Cause of action: Election of the Company's Directors (Including Independent Directors).

Explanation:

1. The term of office of the Company's incumbent directors will expire on June 29, 2023, and a re-election of the board of directors will be conducted at the current regular shareholders' meeting.
2. A total of nine directors (including three independent directors) will be elected in accordance with Article 19 of the Company's Articles of Incorporation. The term of office of the newly elected directors (including independent directors) is for a period from June 9, 2023 to June 8, 2026. The term of office of the incumbent directors will end on the day the current regular shareholders' meeting completed.
3. The list of candidates for directors (including independent directors) was resolved by the Company's board of directors on March 20, 2023. Please refer to Annex VIII (page 44 – 45) for the list of candidates.
4. Please vote.

Election results:

Other proposals

Proposed by the board of directors

Cause of action: Lifting the Non-Compete Restriction on Directors.

Explanation:

1. According to Article 209 of the Company Act: “A director who does anything for himself or on behalf of another person that is within the scope of the company’s business, shall explain to the shareholders’ meeting the essential contents of such an act and secure its approval.” %
2. Since the Company’s newly elected directors may invest in or operate other companies with the same or similar business scope as the Company, in response to the actual business needs and under the precondition of not jeopardizing the Company’s interests, it is advisable to suggest the shareholders’ meeting to lift the non-compete restriction on the newly elected directors.
3. Please refer to Annex IX (page 46) for the content of lifting the non-compete clauses against the directors.
4. This proposal was resolved on the Company’s 2nd board meeting in 2023.
5. This proposal is hereby presented for discussion.

Resolutions:

Motions

Meeting adjourned

Superior Plating Technology Co., Ltd.
Business report

I. 2022 Business Report

(I) Business Plan Implementation Achievements

Unit: NT\$ thousand; earnings per share in NT\$

Item	2022	2021	Increase (decrease) ratio %
Operating revenue, net	1,131,956	1,356,663	(16.56)
Gross profit from operations	264,271	495,254	(46.64)
Profit	45,332	233,368	(80.57)
Profit attributable to the company	26,044	188,017	(86.15)
Basic earnings per share (NT\$)	0.59	4.24	(86.08)

(II) Budget Implementation Status

According to the "Regulations Governing the Processing of Financial Forecast Information by Public Companies," the Company is not required to disclose its financial forecast information for 2022, so it is not applicable.

(III) Analysis of Financial Revenue, Expenditure and Profitability

Item		2022	2021
Net cash flows from (used in) operating activities (NT\$ thousand)		250,115	341,210
Ratio of liabilities to total assets (%)		36.04	40.54
Solvency	Current ratio (%)	176.69	156.93
	Quick ratio (%)	175.75	153.84
Profitability	Return on total assets (%)	3.27	14.62
	Return on equity (%)	4.25	23.12
	Net profit margin (%)	4.00	17.20
	Basic earnings per share (NT\$)	0.59	4.24

(IV) R&D Status:

1. Continuously expand the capabilities and business of various electroplating processes, and diversify the proportion of products in overall revenue.
2. Strive for precious metal related business and improve per capita performance.
3. Increase automatic production equipment, reduce dependence on manpower and shorten reaction speed.
4. Continuously improve the liquid medicine system, production system and equipment and improve efficiency and yield.
5. Continuously supervise the reduction of water, electricity and pollution and become a green energy enterprise.
6. Expand upstream and downstream technologies, such as raw materials development, waste recycling and treatment.
7. Expand the market related to heat dissipation for new energy vehicles.

II. 2023 Business Plan Overview

(I) Business Policy:

1. Strictly abide by local laws and regulations, stay away from legal risks and continuously invest in the improvement of the environmental safety system.
2. Recruit/cultivate talents, establish a knowledge management system and enrich team quality and quantity to facilitate business expansion.
3. Create maximum value for customers with cost and speed advantages.

(II) Important Production and Sales Policies:

1. Pay attention to materials prices and exchange rate fluctuations and make the best and fastest response.
2. Always provide feedback to customers and work together to address material cost pressures.
3. Expand new business types and applications, reduce enterprise risks and improve adaptability.

III. Future Company Development Strategies

- (I) Expand factories in Thailand, Dongguan of China and Taiwan, evaluate the potential in other regions, follow up on customer needs and diversify risks.
- (II) Expand the high growth/precious metal market and increase per capita performance.
- (III) Increase R&D investment, recruit technical talents and enhance technical strength.
- (IV) Strengthen automation and improve basic ability and response speed to cope with changing environment.
- (V) Strengthen information technology and information security management.
- (VI) Follow up on environmental and green energy needs of customers and laws.

IV. Impact of External Competitive Environment, Regulatory Environment and Overall Economic Environment

(I) External Competitive Environment:

1. The overall environment is shrinking, the terminal demand is declining, and the visibility is not clear.
2. The electronic industry is migrating and the supply chain is changing.
3. The international situation is tense, and exchange rates and prices are changing rapidly.
4. The green concept is gaining attention and energy prices are gradually rising.

The Company must always pay attention to external information, accelerate reaction speed, carefully control costs and more rigorously control non-immediate expenses; we need to focus more on extending new projects, stepping into new fields and adhering to our basic skills to cope with sudden environmental headwinds to accumulate strength to make a breakthrough when the opportunity comes.

(II) Regulatory Environment:

The Chinese government is continuously tightening environmental standards and effectively controlling wastewater discharge through industrial parks and recently the State Administration for Market Regulation (State Standardization Administration) has approved 343 national standards, including the "Classification of Electroplating Sludge Treatment and Disposal" and "Methods for Copper Containing Sludge Treatment and Disposal," as well as 2 national standard modification forms. Among them, the "Classification of Electroplating Sludge Treatment and Disposal" came into effect on September 1, 2020. Since 2007, the Chinese government has successively issued a number of economic and trade measures or regulations. The adjustment to processing trade policies, the revision of the "Catalogue for the Guidance of Foreign Investment Industries," the implementation of the "Enterprise Income Tax Law," the "Labor Contract Law" and other regulations will directly increase operating costs and operational difficulties. In addition, the recent imposition of bilateral trade tariffs by both the United States and China will have an operating impact on exporters. The Company will focus more on the updating and researching of laws and regulations and respond with conservative strategies to protect shareholders' equity.

(III) Impact on the Overall Business Environment:

Superior Plating Technology Group is committed to hard disk and 3C product components, auto components and medical equipment components. In 2022, due to the changes in the external business environment, the Company encountered an overall downturn, mainly due to changes in customer supply chain strategy, continuous increase in labor costs, large fluctuations in exchange rates, great changes in prices and supply and other factors, which will have an impact on the overall business environment. The specific impacts are as follows:

1. In the 3C product segment, the entry point is shrinking, with a short-term impact of sluggish consumption.
2. Due to the impact of the overall environment, there are many delays in the expansion process of new cases, but due to the team's performance being highly praised by customers during the development period, a prosperous future is expected.
3. Focus on customer supply chain transfer strategy, its dynamics and subsequent

effects.

4. The operation is expected to return to normal in the second half of 2023.

Chairman: Li, Su-Pai



General Manager: Wang, Hsin-Wei



Accounting Manager: Lee, Yu-Hsuan



Superior Plating Technology Co., Ltd.

The Audit Committee Report

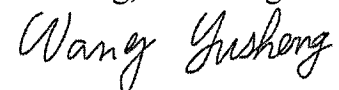
The board of directors has prepared the financial statements, consolidated financial statements, earnings distribution proposal and operating report of the Company for 2022, which have been audited and certified by Deloitte Taiwan and audited by the Audit Committee. We deem them to have complied with the relevant laws and regulations of the Company Law and therefore submit the report above in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act.

Please review and approve.

To

2023 General Shareholders' Meeting of Superior Plating Technology Co., Ltd.

Audit Committee convener: Wang, Yu-Sheng



March 20, 2023

Independent Auditor's Report

To the Board of Directors and Shareholders of Superior Plating Technology Co., Ltd.:

Audit opinion

We have audited the accompanying consolidated financial statements of SUPERIOR PLATING TECHNOLOGY CO., LTD. and its subsidiaries (the "Group"), which comprise the consolidated balance sheets as of December 31, 2022 and 2021, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on the results of our audits, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of from January 1 to December 31, 2022 and 2021, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountant and the Auditing Standards in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. The auditors of the firm, subject to the independence regulations, have maintained independence from the Group in accordance with the Code of Ethics and perform other obligations of such Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the Group for the year ended December 31, 2022. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Group's consolidated financial statements for the year ended December 31, 2022 are stated as follows:

Authenticity of processing revenue from specific customers

Since SUPERIOR PLATING TECHNOLOGY CO., LTD. is an OTC listed company, the management is under the pressure to achieve the financial objectives. One of the important indicators for judging profitability and operating performance is the operating revenue, and revenue recognition is naturally more risky. As a result of the decrease in demand in the overall market, the Group's revenue declined in 2022 as compared to the previous year. However, the sales revenue from certain customers with significant sales amount still kept growing, and their total sales revenue accounted for approximately 29% of the consolidated sales revenue, which had a significant impact on the consolidated financial statements and was therefore listed as a key audit matter for the year ended December 31, 2022. For a description of the revenue recognition policy, please refer to Note 4(13) to the consolidated financial statements.

We have performed the following audit procedures:

1. Understand the Group's relevant internal control system and operating procedures concerning the transaction cycle as described in the previous paragraph. Based on this, we designed the internal control audit procedures in response to the occurrence of the relevant revenue to confirm and evaluate whether the design and implementation of the relevant internal control procedures are effective.
2. Evaluate whether the relevant background, transaction amounts and credit limits for the aforesaid specific customers are reasonable based on their company scale.
3. We randomly selected samples from the aforesaid specific customers' processing revenue statement to examine the incoming material orders, shipping orders, sales invoices and subsequent receipts to confirm the authenticity of the transactions.

Other Matters

SUPERIOR PLATING TECHNOLOGY CO., LTD. has prepared the parent company only financial statements for 2022 and 2021, to which we have also issued an independent auditor's report with unqualified opinion along with the section on other matters and provided for reference.

Responsibilities of Management Level and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the R.O.C., and for necessary internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is also responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, Including the Audit Committee, are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standard will always detect a material misstatement when it exists in the consolidated financial statements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.

As part of an audit in accordance with ROC Audit Standard, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risk of material misstatement of the consolidated financial statements due to fraud or error, design and adopt appropriate countermeasures for the risks assessed, and obtain sufficient and appropriate audit evidence in order to be used as the basis for the opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Group.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management level.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause SUPERIOR PLATING TECHNOLOGY CO., LTD. and its subsidiaries to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including relevant notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence for the financial information of individual entities of the Group and provide opinion on the consolidated financial statements. We handle the guidance, supervision and execution of the audit on the Group and are responsible for preparing the opinion for the Group.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the governance units with statements that we have complied with relevant matters that may reasonably be thought to bear on our independence, and we have also communicated with the governance units on all relationships and other matters (including relevant protective measures) that may be considered to affect the independence of auditors.

From the matters communicated with those charged with governance, we determine those matters that were of most significant in the audit of the Group's 2022 consolidated financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Deloitte Taiwan

CPA Liang, Tanti

CPA Yu, Robert

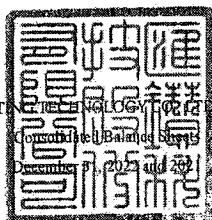
Financial Supervisory Commission Approval
Document No.

Jin-Guan-Zheng-Shen-Zi No.
1100356048

Securities and Futures Bureau Approval
Document No.o.

Tai-Cai-Zeng-VI No. 0930128050

March 30, 2023



Unit: NTS thousand

Code	Assets	December 31, 2022		December 31, 2021	
		Amount	%	Amount	%
	Current assets				
1100	Cash and cash equivalents (Notes 4 and 6)	\$ 286,013	18	\$ 299,191	16
1110	Financial assets at fair value through profit or loss - current (Notes 4 and 7)	68,407	4	18,949	1
1120	Financial assets at fair value through other comprehensive profit or loss - current (Notes 4 and 8)	264	-	600	-
1150	Notes receivable (Notes 4, 9 and 23)	-	-	1,048	-
1170	Accounts receivable (Notes 4, 5, 9 and 23)	288,701	18	480,447	26
1180	Accounts receivable - related parties (Notes 4, 5, 23 and 30)	2,027	-	3,851	-
1200	Other receivables (Notes 4 and 9)	22	-	18	-
1220	Current tax assets (Notes 4 and 25)	12,707	1	12,313	1
130X	Inventory (Notes 4 and 10)	54,080	3	45,977	3
1410	Prepayment	17,150	1	19,455	1
1476	Other financial assets - current (Notes 4, 16 and 31)	47,678	3	97,989	5
1479	Other current assets (Note 16)	4,837	-	9,351	1
11XX	Total current assets	781,886	48	989,189	54
	Non-current assets				
1510	Financial assets at fair value through profit or loss - non-current (Notes 4 and 7)	27,432	2	30,020	2
1550	Investments accounted for using equity method (Notes 4, 12, 30 and 31)	82,940	5	101,013	5
1600	Property, plant and equipment (Notes 4, 13 and 31)	534,447	32	520,987	29
1755	Right-of-use assets (Notes 4, 14, 30 and 31)	128,783	8	92,011	5
1780	Other intangible assets (Notes 4 and 15)	2,156	-	2,974	-
1840	Deferred tax assets (Notes 4 and 25)	10,821	1	15,974	1
1990	Other non-current assets (Notes 4, 16, 30 and 31)	69,571	4	73,273	4
15XX	Total non-current assets	856,150	52	836,252	46
1XXX	Total assets	\$ 1,638,036	100	\$ 1,825,441	100
	Liabilities and Equity				
	Current liabilities				
2100	Short-term borrowings (Notes 4, 17 and 31)	\$ 182,379	11	\$ 270,930	15
2130	Contract liabilities - current (Notes 4 and 23)	76	-	874	-
2170	Accounts payable (Note 18)	61,755	4	76,592	4
2180	Accounts payable - related parties (Note 30)	2,049	-	4,257	-
2200	Other payables (Notes 19 and 27)	129,018	8	182,866	10
2220	Other payables - related parties (Note 30)	-	-	2,664	-
2230	Current tax liabilities (Notes 4 and 25)	22,930	2	33,248	2
2280	Lease liabilities - current (Notes 4, 14 and 30)	22,247	1	26,366	2
2320	Current portion of long-term borrowings (Notes 4, 17 and 31)	8,639	1	12,188	1
2399	Other current liabilities (Note 19)	6,038	-	20,348	1
21XX	Total current liabilities	435,131	27	630,333	35
	Non-current liabilities				
2540	Long-term borrowings (Notes 4, 17 and 31)	65,124	4	49,308	3
2550	Provisions - non-current (Notes 4 and 20)	3,092	-	3,008	-
2570	Deferred tax liabilities (Notes 4 and 25)	6,559	-	13,622	1
2580	Lease liabilities - non-current (Notes 4, 14 and 30)	80,519	5	43,224	2
25XX	Total non-current liabilities	155,294	9	109,162	6
2XXX	Total liabilities	590,425	36	739,495	41
	Equity attributable to owners of the Company (Notes 4 and 22)				
	Share capital				
3110	Common stock	444,555	27	444,555	24
3200	Capital surplus	325,322	20	325,322	18
	Retained earnings				
3310	Legal reserve	31,384	2	10,260	1
3320	Special reserve	35,029	2	34,757	2
3350	Unappropriated earnings	126,997	8	210,086	11
3300	Total retained earnings	193,410	12	255,103	14
3400	Other equity interest	(29,231)	(2)	(44,326)	(2)
3500	Treasury shares	(52,586)	(3)	(33,557)	(2)
31XX	Total equity attributable to owners of the Company	881,470	54	947,097	52
36XX	Non-controlling interests (Notes 4, 11 and 22)	166,141	10	138,849	7
3XXX	Total equity	1,047,611	64	1,085,946	59
	Total liabilities and equity	\$ 1,638,036	100	\$ 1,825,441	100

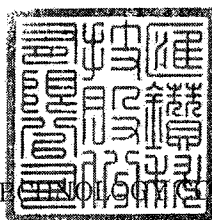
The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Li, Su-Pai

Manager: Wang, Hsin-Wei

Accounting Manager: Lee, Yu-Hsuan





SUPERIOR PLATING TECHNOLOGY CO., LTD. and Subsidiaries

Consolidated Statements of Comprehensive Income

For the Years Ended December 31, 2022 and 2021

Expressed in Thousands of New Taiwan Dollars, Except earnings per share

Code		2022		2021	
		Amount	%	Amount	%
4000	Operating revenue (Notes 4, 23 and 30)	\$ 1,131,956	100	\$ 1,356,633	100
5000	Operating cost (Notes 10, 24 and 30)	(867,685)	(77)	(861,379)	(63)
5900	Gross profit	<u>264,271</u>	<u>23</u>	<u>495,254</u>	<u>37</u>
	Operating expense (Notes 9, 24 and 30)				
6100	Selling expense	(4,481)	-	(16,422)	(1)
6200	Administrative expense	(160,517)	(14)	(177,028)	(13)
6300	R&D expense	(11,095)	(1)	(11,219)	(1)
6450	Expected credit impairment losses (reversal gains)	<u>-</u>	<u>-</u>	<u>4,970</u>	<u>-</u>
6000	Total operating expenses	(176,093)	(15)	(199,699)	(15)
6900	Operating income	<u>88,178</u>	<u>8</u>	<u>295,555</u>	<u>22</u>
	Non-operating income and expenses (Notes 4, 12, 20, 24 and 30)				
7100	Interest income	2,352	-	1,424	-
7010	Other income	6,333	-	3,694	-
7020	Other gains and losses	(2,665)	-	(18,379)	(1)
7050	Financial cost	(14,082)	(1)	(9,948)	(1)
7060	Share of profits or losses of associates and joint ventures accounted for using the equity method	(18,532)	(2)	(1,476)	-
7000	Total non-operating income and expenses	(26,594)	(3)	(24,685)	(2)
7900	Net income before tax	61,584	5	270,870	20
7950	Income tax expense (Notes 4 and 25)	(16,252)	(1)	(37,502)	(3)
8200	Net Income for the period	<u>45,332</u>	<u>4</u>	<u>233,368</u>	<u>17</u>

(continued)

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Code		2022		2021	
		Amount	%	Amount	%
	Other comprehensive profit and loss (Notes 4, 22 and 25)				
8310	Items that will not be reclassified subsequently to profit or loss:				
8316	Unrealized gain/(loss) on investments in equity instruments at fair value through other comprehensive income	(335)	-	111	-
8349	Income taxes related to items that are not reclassified	<u>67</u> (<u>268</u>)	<u>-</u> <u>-</u>	(<u>22</u>) <u>89</u>	<u>-</u> <u>-</u>
8360	Items that may be subsequently reclassified under profit or loss:				
8361	Exchange differences on translating the financial statements of foreign operations	29,802	2	(27,083)	(2)
8399	Income taxes related to items that are reclassified	(<u>3,841</u>) <u>25,961</u>	<u>-</u> <u>2</u>	<u>2,414</u> (<u>24,669</u>)	<u>-</u> (<u>2</u>)
8300	Other comprehensive income for the current period (net of tax)	<u>25,693</u>	<u>2</u>	(<u>24,580</u>)	(<u>2</u>)
8500	Total comprehensive income for the year	<u>\$ 71,025</u>	<u>6</u>	<u>\$ 208,788</u>	<u>15</u>
8600	Net income attributable to:				
8610	Owners of the Company	<u>\$ 26,044</u>	<u>2</u>	<u>\$ 188,017</u>	<u>14</u>
8620	Non-controlling interest	<u>19,288</u> <u>\$ 45,332</u>	<u>2</u> <u>4</u>	<u>45,351</u> <u>\$ 233,368</u>	<u>3</u> <u>17</u>
8700	Total comprehensive income attributable to:				
8710	Owners of the Company	<u>\$ 41,139</u>	<u>3</u>	<u>\$ 178,448</u>	<u>13</u>
8720	Non-controlling interest	<u>29,886</u> <u>\$ 71,025</u>	<u>3</u> <u>6</u>	<u>30,340</u> <u>\$ 208,788</u>	<u>2</u> <u>15</u>
	Earnings per share (Note 26)				
9750	Basic	<u>\$ 0.59</u>		<u>\$ 4.24</u>	
9850	Diluted	<u>\$ 0.59</u>		<u>\$ 4.22</u>	

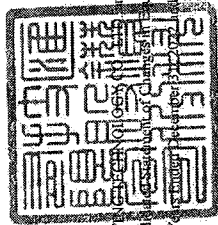
The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Li, Su-Pai

Manager: Wang, Hsin-Wei

Accounting Manager: Lee, Yu-Hsuan





SUPERIOR PLATING TECHNOLOGY CO., LTD.
Consolidated Financial Statements
For the Year ended December 31, 2021

Unit: NTS thousand

Code		Equity attributable to owners of the Company									
		Retained earnings				Other equity items					
		Share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translating the financial statements of foreign operations	Unrealized gain/(loss) on financial assets at fair value through other comprehensive income	Treasury shares	Total	Non-controlling interest
		\$	\$	\$	\$	\$	(\$)	\$	(\$)	\$	\$
A1	Balance at January 1, 2021	444,555	324,954	-	-	102,599	35,134	377	3,119	834,232	98,271
B1	Earning provision and appropriate for 2021 (Note 22)	-	-	-	-	-	-	-	-	-	-
B3	Legal reserve	-	-	10,260	-	(10,260)	-	-	-	-	-
B5	Special reserve	-	-	-	34,757	(34,757)	-	-	-	-	-
B5	Cash dividend paid to shareholders of the Company	-	-	-	-	(35,513)	-	-	-	(35,513)	-
D1	2021 net income	-	-	-	-	188,017	-	-	-	188,017	45,351
D3	Other comprehensive income for 2021	-	-	-	-	-	(9,658)	82	-	(9,576)	(15,011)
D5	Total comprehensive income for 2021	-	-	-	-	188,017	(9,658)	82	-	178,448	30,340
L1	Treasury stock buyback (Note 22)	-	-	-	-	-	-	-	(30,438)	(30,438)	-
M7	Change in ownership interest in subsidiaries (Notes 11 and 22)	-	368	-	-	-	-	-	-	368	(368)
Q1	Increase in non-controlling interests (Notes 11 and 22)	-	-	-	-	-	-	-	-	-	-
Z1	Balance at December 31, 2021	444,555	325,322	10,260	34,757	210,086	(44,792)	466	(33,557)	947,097	138,849
B1	Earning provision and appropriate for 2022	-	-	-	-	-	-	-	-	-	-
B3	Legal reserve	-	-	21,124	-	(21,124)	-	-	-	-	-
B5	Special reserve	-	-	-	272	(272)	-	-	-	-	-
B5	Cash dividend paid to shareholders of the Company	-	-	-	-	(87,737)	-	-	-	(87,737)	-
D1	2022 net income	-	-	-	-	26,044	-	-	-	26,044	19,288
D3	Other comprehensive income for 2022	-	-	-	-	-	15,363	(268)	-	15,095	10,598
D5	Total comprehensive income for 2022	-	-	-	-	26,044	15,363	(268)	-	41,139	29,886
L1	Treasury stock buyback (Note 22)	-	-	-	-	-	-	-	(19,029)	(19,029)	-
O1	Cash dividends to shareholders of subsidiaries (Note 23)	-	-	-	-	-	-	-	-	-	-
Z1	Balance at December 31, 2022	444,555	325,322	31,384	35,029	126,997	(29,429)	198	(52,586)	881,470	166,141

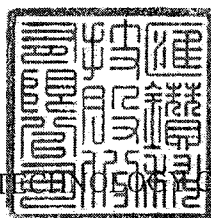
The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Li, Su-Pai

Manager: Wang, Hsin-Wei

Accounting Manager: Lee, Yu-Hsuan





SUPERIOR PLATING TECHNOLOGY CO., LTD. and Subsidiaries

Consolidated Statements of Cash Flows

For the Years Ended December 31, 2022 and 2021

Unit: NT\$ thousand

Code		2022	2021
	Cash flow from operating activities		
A10000	Net income before tax for the year	\$ 61,584	\$ 270,870
A20010	Income/expenses items:		
A20100	Depreciation expense	137,978	121,343
A20200	Amortization expense	1,192	855
A20300	Expected credit impairment losses (reversal gains)	-	(4,970)
A20400	Net loss of financial assets at fair value through profit or loss	2,488	6,813
A20900	Financial cost	14,082	9,948
A21200	Interest income	(2,352)	(1,424)
A21300	Dividend income	(1,732)	(928)
A22300	Share of profits or losses of associates and joint ventures accounted for using the equity method	18,532	1,476
A22500	Property, plant and equipment loss	58	1,857
A23700	Loss for market price decline and obsolete and slow-moving inventories	215	807
A24100	Net foreign exchange (gain) loss	(3,414)	6,059
A30000	Net changes in operating assets and liabilities		
A31115	Financial assets mandatorily at fair value through profit or loss	(49,429)	779
A31130	Notes receivable	1,066	(376)
A31150	Accounts receivable	199,451	(18,075)
A31160	Accounts receivable - related parties	1,848	(1,927)
A31180	Other receivables	(4)	58
A31200	Inventories	(6,690)	(37,067)
A31230	Prepayment	2,603	(7,982)
A32125	Contract liabilities	(812)	768
A32150	Accounts payable	(12,531)	(16,644)
A32160	Accounts payable - related parties	(2,267)	4,230
A32180	Other payables	(64,686)	15,959
A32190	Other payables - related parties	(2,708)	2,647
A32230	Other current liabilities	(139)	906
A33000	Cash flow from operating activities	294,333	355,982
A33100	Interest received	2,352	1,424
A33300	Interest paid	(13,984)	(9,898)

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Code		2022	2021
A33500	Income tax paid	(32,586)	(6,298)
AAAA	Net cash generated from operating activities	<u>250,115</u>	<u>341,210</u>
	Cash flow from investing activities		
B01800	Acquisition of joint venture	-	(63,000)
B02700	Acquisition of property, plant and equipment	(76,256)	(175,454)
B02800	Proceed from disposal of property, plant and equipment	1,251	-
B03700	Increase in refundable deposits	(15,052)	(45,229)
B03800	Decrease in refundable deposits	19,194	37,280
B04500	Acquisition of intangible assets	(374)	(351)
B06500	Increase in other financial assets	(30,217)	(1,113)
B06600	Decrease in other financial assets	107,219	-
B07100	Increase in prepayments for equipment	(29,241)	(12,573)
B07600	Other dividends received	<u>1,732</u>	<u>928</u>
BBBB	Net cash used in investing activities	(<u>21,744</u>)	(<u>259,512</u>)
	Cash flow from financing activities		
C00100	Increase of short-term borrowings	20,000	153,382
C00200	Decrease in short-term borrowings	(120,848)	(38,561)
C01600	Proceeds from long-term borrowings	40,000	55,444
C01700	Repayment of long-term borrowings	(33,127)	(9,063)
C03000	Guarantee deposits received	122	-
C03100	Guarantee deposits refunded	(14,670)	-
C04020	Repayment of principal portion of lease liabilities	(48,662)	(43,631)
C04500	Dividend paid to the owners of the Company	(78,963)	(35,513)
C04900	Treasury stock buyback cost	(19,029)	(30,438)
C05800	Change in non-controlling interests	-	10,606
C09900	Cash dividend paid to non-controlling interests	(<u>2,594</u>)	<u>-</u>
CCCC	Net cash generated by (used in) financing activities	(<u>257,771</u>)	<u>62,226</u>
DDDD	Effect of exchange rate changes on cash and cash equivalents	<u>16,222</u>	(<u>907</u>)
EEEE	Net increase (decrease) in cash and cash equivalents	(13,178)	143,017
E00100	Cash and cash equivalents at the beginning of the year	<u>299,191</u>	<u>156,174</u>
E00200	Cash and cash equivalents at the end of the year	<u>\$ 286,013</u>	<u>\$ 299,191</u>

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Li, Su-Pai

Manager: Wang, Hsin-Wei

Accounting Manager: Lee, Yu-Hsuan



Independent Auditor's Report

To the Board of Directors and Shareholders of Superior Plating Technology Co., Ltd.:

Audit opinion

We have audited the accompanying consolidated financial statements of SUPERIOR PLATING TECHNOLOGY CO., LTD. (the "Company"), which comprise the unconsolidated balance sheets as of from January 1 to December 31, 2022 and 2021, and the unconsolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on the results of our audits, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of from January 1 to December 31, 2022 and 2021, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountant and the Auditing Standards in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. The auditors of the firm, subject to the independence regulations, have maintained independence from the Company in accordance with the Code of Ethics and perform other obligations of such Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements of the Company for the year ended December 31, 2022. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's parent company only financial statements for the year ended December 31, 2022 are stated as follows:

Authenticity of processing revenue from specific customers

Since SUPERIOR PLATING TECHNOLOGY CO., LTD. is an OTC listed company, the management is under the pressure to achieve the financial objectives. One of the important indicators for judging profitability and operating performance is the operating revenue, and revenue recognition is naturally more risky. However, considering the significant amount of sales from specific customers with higher sales growth ratio which accounts for approximately 23% of the total revenue, it is considered material to the parent company only financial statements. Therefore, we consider "the authenticity of processing revenue from specific customers" to be a key audit matter for the year ended December 31, 2022.

We have performed the following audit procedures:

1. Understand the Company's relevant internal control system and operating procedures concerning the transaction cycle as described in the previous paragraph. Based on this, we designed the internal control audit procedures in response to the occurrence of the relevant revenue to confirm and evaluate whether the design and implementation of the relevant internal control procedures are effective.
2. Evaluate whether the relevant background, transaction amounts and credit limits for the aforesaid specific customers are reasonable based on their company scale.
3. We randomly selected samples from the aforesaid specific customers' processing revenue to examine the incoming material orders, shipping orders, sales invoices and subsequent receipts to confirm the authenticity of the transactions.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for necessary internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is also responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, Including the Audit Committee, are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standard will always detect a material misstatement when it exists in the parent company only financial statements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the parent company only financial statements.

As part of an audit in accordance with ROC Audit Standard, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risk of material misstatement of the parent company only financial statements due to fraud or error, design and adopt appropriate countermeasures for the risks assessed, and obtain sufficient and appropriate audit evidence in order to be used as the basis for the opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management level.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. In case where we consider that such events or circumstances have a material uncertainty, then relevant disclosure of the parent company only financial statements are required to be provided in our audit report to allow users of parent company only financial statements to be aware of such events or circumstances, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause SUPERIOR PLATING TECHNOLOGY CO., LTD. to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including relevant notes, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entity of the Company, and express an opinion on parent company only financial statements. We are responsible for the direction, supervision and performance of the audit of the Company. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the governance units with statements that we have complied with relevant matters that may reasonably be thought to bear on our independence, and we have also communicated with the governance units on all relationships and other matters (including relevant protective measures) that may be considered to affect the independence of auditors.

From the matters communicated with those charged with governance, we determine those matters that were of most significant in the audit of the Company's 2022 parent company only financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Deloitte Taiwan

CPA Liang, Tanti

CPA Yu, Robert

Financial Supervisory Commission Approval
Document No.

Jin-Guan-Zheng-Shen-Zi No. 1100356048

Securities and Futures Bureau Approval
Document No.o.

Tai-Cai-Zeng-VI No. 0930128050

March 30, 2023

Superior Plasma Technology Co., Ltd.
Parent Company Only Balance Sheets
December 31, 2022 and 2021

Unit: NT\$ thousand

Code	Assets	December 31, 2022		December 31, 2021	
		Amount	%	Amount	%
	Current assets				
1100	Cash and cash equivalents (Notes 4 and 6)	\$ 39,323	4	\$ 21,621	2
1120	Financial assets at fair value through other comprehensive profit or loss - current (Notes 4 and 8)	264	-	600	-
1170	Accounts receivable (Notes 4, 9 and 19)	920	-	800	-
1180	Accounts receivable - related parties (Notes 4, 19 and 26)	7,111	1	2,005	-
1210	Other receivables - related parties (Notes 4 and 26)	532	-	3,211	-
1220	Current tax assets (Notes 4 and 21)	-	-	373	-
1410	Prepayment	26	-	90	-
1476	Other financial assets - current (Notes 4, 14 and 27)	34,610	3	83,928	8
11XX	Total current assets	82,786	8	112,628	10
	Non-current assets				
1510	Financial assets at fair value through profit or loss - non-current (Notes 4 and 7)	27,432	3	30,020	3
1550	Investments accounted for using the equity method (Notes 4 and 10)	891,872	87	925,022	83
1600	Property, plant and equipment (Notes 4 and 11)	1,467	-	1,331	-
1755	Right-of-use assets (Notes 4, 12 and 26)	6,133	1	6,523	1
1780	Other intangible assets (Notes 4 and 13)	2,156	-	2,974	-
1840	Deferred tax assets (Notes 4 and 21)	8,936	1	13,806	1
1990	Other non-current assets (Notes 4, 14, 26 and 27)	2,180	-	21,533	2
15XX	Total non-current assets	940,176	92	1,001,209	90
1XXX	Total assets	\$ 1,022,962	100	\$ 1,113,837	100
	Liabilities and Equity				
	Current liabilities				
2100	Short-term borrowings (Notes 4, 15 and 27)	\$ 70,000	7	\$ 110,000	10
2200	Other payables (Notes 16 and 23)	19,819	2	35,280	3
2230	Current tax liabilities (Notes 4 and 21)	5,110	1	1,103	-
2280	Lease liabilities - current (Notes 4, 12 and 26)	3,244	-	2,666	-
2320	Current portion of long-term borrowings (Notes 4 and 15)	2,500	-	-	-
2399	Other current liabilities (Note 16)	101	-	176	-
21XX	Total current liabilities	100,774	10	149,225	13
	Non-current liabilities				
2540	Long-term borrowings (Notes 4 and 15)	37,500	4	-	-
2570	Deferred tax liabilities (Notes 4 and 21)	257	-	13,622	1
2580	Lease liabilities - non-current (Notes 4, 12 and 26)	2,961	-	3,893	1
25XX	Total non-current liabilities	40,718	4	17,515	2
2XXX	Total liabilities	141,492	14	166,740	15
	Equity (Notes 4 and 18)				
	Share capital				
3110	Common stock	444,555	43	444,555	40
3200	Capital surplus	325,322	32	325,322	29
	Retained earnings				
3310	Legal reserve	31,384	3	10,260	1
3320	Special reserve	35,029	4	34,757	3
3350	Unappropriated earnings	126,997	12	210,086	19
3300	Total retained earnings	193,410	19	255,103	23
3400	Other equity interest	(29,231)	(3)	(44,326)	(4)
3500	Treasury shares	(52,586)	(5)	(33,557)	(3)
3XXX	Total equity	881,470	86	947,097	85
	Total liabilities and equity	\$ 1,022,962	100	\$ 1,113,837	100

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Li, Su-Pai

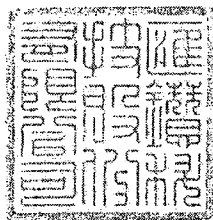


Manager: Wang, Hsin-Wei



Accounting Manager: Lee, Yu-Hsuan





Superior Plating Technology Co., Ltd.

Parent Company Only Statements of Comprehensive Income

For the Years Ended December 31, 2022 and 2021

Expressed in Thousands of New Taiwan Dollars, Except earnings per share

Code		2022		2021	
		Amount	%	Amount	%
	Operating revenue (Notes 4, 19 and 26)				
4600	Service income	\$ 31,823	96	\$ 17,978	86
4800	Other operating revenue	<u>1,254</u>	<u>4</u>	<u>2,950</u>	<u>14</u>
4000	Total operating revenue	<u>33,077</u>	<u>100</u>	<u>20,928</u>	<u>100</u>
	Operating cost (Notes 20 and 26)				
5600	Service cost	(<u>16,812</u>)	(<u>51</u>)	(<u>16,472</u>)	(<u>79</u>)
5000	Total operating costs	(<u>16,812</u>)	(<u>51</u>)	(<u>16,472</u>)	(<u>79</u>)
5900	Gross profit	<u>16,265</u>	<u>49</u>	<u>4,456</u>	<u>21</u>
	Operating expense (Note 20)				
6100	Selling expense	-	-	(12)	-
6200	Administrative expense	(<u>26,455</u>)	(<u>80</u>)	(<u>44,710</u>)	(<u>213</u>)
6000	Total operating expenses	(<u>26,455</u>)	(<u>80</u>)	(<u>44,722</u>)	(<u>213</u>)
6900	Net operating loss	(<u>10,190</u>)	(<u>31</u>)	(<u>40,266</u>)	(<u>192</u>)
	Non-operating income and expenses (Notes 4, 20 and 26)				
7100	Interest income	263	1	176	1
7010	Other income	1,787	5	968	5
7020	Other gains and losses	2,408	7	(13,065)	(63)
7050	Financial cost	(1,979)	(6)	(655)	(3)
7070	Share of profit (loss) of subsidiaries and joint ventures accounted for using the equity method	<u>33,287</u>	<u>101</u>	<u>257,959</u>	<u>1,232</u>
7000	Total non-operating income and expenses	<u>35,766</u>	<u>108</u>	<u>245,383</u>	<u>1,172</u>
7900	Net income before tax	25,576	77	205,117	980
7950	Income tax benefit (expenses) (Notes 4 and 21)	<u>468</u>	<u>2</u>	(<u>17,100</u>)	(<u>81</u>)

(continued)

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Code		2022		2021	
		Amount	%	Amount	%
8200	Net Income for the period	<u>26,044</u>	<u>79</u>	<u>188,017</u>	<u>899</u>
	Other comprehensive profit and loss				
8310	Items not reclassified under profit or loss:				
8316	Unrealized gain/(loss) on investments in equity instruments at fair value through other comprehensive income	(335)	(1)	111	-
8349	Income taxes related to items that are not reclassified	<u>67</u> (<u>268</u>)	<u>-</u> (<u>1</u>)	(<u>22</u>) <u>89</u>	<u>-</u> <u>-</u>
8360	Items that may be subsequently reclassified under profit or loss:				
8361	Exchange differences on translating the financial statements of foreign operations	19,204	58	(12,072)	(58)
8399	Income taxes related to items that are reclassified	(<u>3,841</u>) <u>15,363</u>	(<u>12</u>) <u>46</u>	<u>2,414</u> (<u>9,658</u>)	<u>12</u> (<u>46</u>)
8300	Other comprehensive income for the current period (net of tax)	<u>15,095</u>	<u>45</u>	(<u>9,569</u>)	(<u>46</u>)
8500	Total comprehensive income for the year	<u>\$ 41,139</u>	<u>124</u>	<u>\$ 178,448</u>	<u>853</u>
	Earnings per share (Note 22)				
9710	Basic	<u>\$ 0.59</u>		<u>\$ 4.24</u>	
9810	Diluted	<u>\$ 0.59</u>		<u>\$ 4.22</u>	

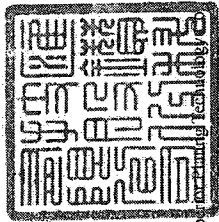
The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Li, Su-Pai

Manager: Wang, Hsin-Wei

Accounting Manager: Lee, Yu-Hsuan





Superconducting Technology Ltd.

Parent Company Only Statement of Changes in Equity
For the Years Ended December 31, 2022 and 2021

Unit: NT\$ Thousand unless otherwise specified

Code		Retained earnings					Other equity items			Treasury shares (\$)	Total equity \$
		Share capital \$	Capital surplus \$	Legal reserve \$	Special reserve \$	Unappropriated earnings \$	Exchange differences on translating the financial statements of foreign operations (\$)	Unrealized gain/(loss) on financial assets at fair value through other comprehensive income \$			
A1	Balance at January 1, 2021	444,555	324,934			102,599	35,134	377	3,119	834,232	
	Earning provision and appropriate for 2020 (Note 18)										
B1	Legal reserve	-	-	10,260	-	(10,260)	-	-	-	-	
B3	Special reserve	-	-	-	34,757	(34,757)	-	-	-	-	
B5	Cash dividend paid to shareholders of the Company	-	-	-	-	(35,513)	-	-	-	(35,513)	
D1	2021 net income	-	-	-	-	188,017	-	-	-	188,017	
D3	Other comprehensive income for 2021	-	-	-	-	-	(9,658)	89	-	(9,569)	
D5	Total comprehensive income for 2021	-	-	-	-	188,017	(9,658)	89	-	178,448	
L1	Treasury stock buyback (Note 18)	-	-	-	-	-	-	-	(30,438)	(30,438)	
M7	Changes in ownership interest in subsidiaries (Note 10)	-	368	-	-	-	-	-	-	368	
Z1	Balance at December 31, 2021	444,555	325,322	10,260	34,757	210,086	(44,792)	466	(33,557)	947,097	
	Earning provision and appropriate (Note 18)										
B1	Legal reserve	-	-	21,124	-	(21,124)	-	-	-	-	
B3	Special reserve	-	-	-	272	(272)	-	-	-	-	
B5	Cash dividend paid to shareholders of the Company	-	-	-	-	(87,737)	-	-	-	(87,737)	
D1	2022 net income	-	-	-	-	26,044	-	-	-	26,044	
D3	Other comprehensive income for 2022	-	-	-	-	-	15,363	(268)	-	15,095	
D5	Total comprehensive income for 2022	-	-	-	-	26,044	15,363	(268)	-	41,139	
L1	Treasury stock buyback (Note 18)	-	-	-	-	-	-	-	(19,029)	(19,029)	
Z1	Balance at December 31, 2022	444,555	325,322	31,384	35,029	126,997	(29,429)	198	(52,586)	881,470	

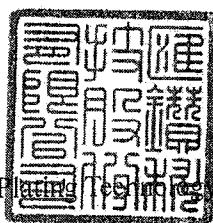
The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Li, Su-Pai

Manager: Wang, Hsin-Wei

Accounting Manager: Lee, Yu-Hsuan





Superior Plating Technology Co., Ltd.
Parent Company Only Statements of Cash Flows
For the Years Ended December 31, 2022 and 2021

Unit: NT\$ thousand

Code		2022	2021
	Cash flow from operating activities		
A10000	Net income before tax for the year	\$ 25,576	\$ 205,117
A20010	Income/expenses items:		
A20100	Depreciation expense	3,452	1,411
A20200	Amortization expense	1,192	855
A20400	Net loss of financial assets at fair value through profit or loss	4,490	8,287
A20900	Financial cost	1,979	655
A21200	Interest income	(263)	(176)
A21300	Dividend income	(1,732)	(928)
A22400	Share of profit (loss) of subsidiaries and joint ventures accounted for using the equity method	(33,287)	(257,959)
A22500	Property, plant and equipment loss	58	-
A24100	Net gain on foreign currency exchange	(10,601)	(1,251)
A30000	Net changes in operating assets and liabilities		
A31115	Financial assets mandatorily at fair value through profit or loss	(1,902)	(7,769)
A31150	Accounts receivable	(120)	(754)
A31160	Accounts receivable - related parties	(5,081)	8,251
A31180	Other receivables	-	63
A31230	Prepayment	64	(90)
A32180	Other payables	(24,235)	20,723
A32230	Other current liabilities	(75)	(54)
A33000	Cash generated from operations	(40,485)	(23,619)
A33100	Interest received	263	176
A33300	Interest paid	(1,979)	(655)
A33500	Income tax paid	(7,421)	(3,619)
AAAA	Net cash used in operating activities	(49,622)	(27,717)
	Cash flow from investing activities		
B01800	Acquisition of joint venture	-	(63,000)
B02700	Acquisition of property, plant and equipment	(400)	(282)
B03700	Increase in refundable deposits	(100)	(1,880)
B04400	Decrease in other receivables - related parties	2,679	92,073

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Code		2022	2021
B04500	Acquisition of intangible assets	(374)	(351)
B06500	Increase in other financial assets	(17,854)	(1,111)
B06600	Decrease in other financial assets	94,289	-
B07600	Other dividends received	1,732	928
B09900	Dividends received from subsidiaries	<u>85,641</u>	<u>-</u>
BBBB	Net cash generated from investing activities	<u>165,613</u>	<u>26,377</u>
	Cash flow from financing activities		
C00100	Increase of short-term borrowings	20,000	110,000
C00200	Decrease in short-term borrowings	(60,000)	-
C01600	Proceeds from long-term borrowings	40,000	-
C04020	Repaid principal of lease liabilities	(3,210)	(1,279)
C04500	Dividend paid to the owners of the Company	(78,963)	(35,513)
C05400	Acquisition of shares of subsidiaries	-	(33,792)
C04900	Treasury stock buyback cost	(19,029)	(30,438)
CCCC	Net cash generated by (used in) financing activities	(101,202)	<u>8,978</u>
DDDD	Effect of exchange rate changes on cash and cash equivalents	<u>2,913</u>	(881)
EEEE	Net increase in cash and cash equivalents	17,702	6,757
E00100	Cash and cash equivalents at the beginning of the year	<u>21,621</u>	<u>14,864</u>
E00200	Cash and cash equivalents at the end of the year	<u>\$ 39,323</u>	<u>\$ 21,621</u>

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Li, Su-Pai



Manager: Wang, Hsin-Wei



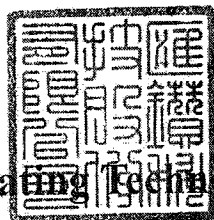
Accounting Manager: Lee, Yu-Hsuan



2022 Individual Director's Remuneration

Unit: NT\$ thousand

Job title	Name	Remuneration to directors										Compensation received as an employee concurrently						Sum of A, B, C, D, E, F and G and that as a percentage of net income after tax (%)			Remuneration paid by investors other than the subsidiaries or by the parent company
		Compensation (A)		Pension (B)		Director's remuneration (C) (Note)		Fees for service rendered (D)		Sum of A, B, C and D and that as a percentage of net income after tax (%)		Salary, bonus and special allowance (E)		Pension (F)		Employee's compensation		The Company	All companies included in the financial statements	All companies included in the financial statements	
		The Company	All companies included in the financial statements	The Company	All companies included in the financial statements	The Company	All companies included in the financial statements	The Company	All companies included in the financial statements	The Company	All companies included in the financial statements	The Company	All companies included in the financial statements	Amount paid in cash	The Company	All companies included in the financial statements					
																	Amount paid in shares				
Director	Li, Su-Pai	-	-	-	-	363	363	32	32	395 1.52%	395 1.52%	961	1,586	-	-	-	-	1,356 5.21%	2,098 8.06%	None	
	Huisheng Investment Co., Ltd. Representative: Lu, Teng-Hsi	-	-	-	-	125	125	-	-	125 0.48%	125 0.48%	-	-	-	-	-	-	125 0.48%	125 0.48%	None	
	ChiaChuan Investment Co., Ltd. Representative: Wu, Chia-Chuan	-	-	-	-	136	136	-	-	136 0.52%	136 0.52%	-	-	-	-	-	-	136 0.52%	136 0.52%	None	
	Yuyi Investment Co., Ltd. Representative: Chang, Hsiu-Hsiang	-	-	-	-	136	136	10	10	146 0.56%	146 0.56%	-	-	-	-	-	-	146 0.56%	146 0.56%	None	
	Mingqi Investment Co., Ltd. Representative: Wu, Mao-Yuan	-	-	-	-	128	128	-	-	128 0.49%	128 0.49%	-	-	-	-	-	-	128 0.49%	128 0.49%	None	
	Chiou, Yu-Wen	-	-	-	-	133	133	-	-	133 0.51%	133 0.51%	-	-	-	-	-	-	133 0.51%	133 0.51%	None	
	Wang, Yu-Sheng	660	660	-	-	45	45	12	12	717 2.75%	717 2.75%	-	-	-	-	-	-	717 2.75%	717 2.75%	None	
	Pang, I-Mao	660	660	-	-	45	45	10	10	715 2.75%	715 2.75%	-	-	-	-	-	-	715 2.75%	715 2.75%	None	
	Chiang, Tzai-Lin	660	660	-	-	45	45	10	10	715 2.75%	715 2.75%	-	-	-	-	-	-	715 2.75%	715 2.75%	None	
																					None



Superior Plating Technology Co., Ltd.

Earnings Distribution Scheme

2022

Unit: NT\$ thousand

Item	Amount
Unappropriated retained earnings at beginning of period	102,752,852
Add: 2022 profit	26,044,010
Appropriation of legal reserve (note 1)	(2,604,401)
Reversal of special reserve (note 2)	15,094,695
Distributable retained earnings	141,287,156
Cash dividends in the first half of 2022 (NT\$0.20169192 per share)	(8,773,696)
Cash dividend in the second half of 2022 (NT\$0.1 per share)	(4,350,048)
Unappropriated retained earnings at end of period	128,163,412

Chairman: Li, Su-Pai Manager: Wang, Hsin-Wei Accounting Manager: Lee, Yu-Hsuan



Note 1: The provision for the first half of 2022 was NT\$2,322,641, and the provision for the second half of 2022 was NT\$281,760.

Note 2: The reversal in the first half of 2022 was NT\$9,297,112 and the reversal in the second half of 2022 was NT\$5,797,583.

**Articles of Association of Superior Plating Technology Co.,
Ltd.**

Comparison Table of Amended Articles

Amended Article	Current Article	Explanation
Article 1: The Company is organized in accordance with the provisions of the Company Act and is named Superior Plating Technology Co., Ltd. The Company's English name is Superior Plating Technology Co., Ltd.	Article 1: The Company is organized in accordance with the provisions of the Company Act and is named Superior Plating Technology Co., Ltd.	The content of the Articles of Association is amended according to the actual operating needs of the Company.

Comparison Table of Amended Articles of the Management Measures for Endorsements and Guarantees Procedures

Article Number	Original Article	Amended Article	Explanation
Paragraph 1, Article 4	The total amount of external endorsements and guarantees of the Company and its subsidiaries is limited to 40% of the net value of the company providing the guarantee in its most recent financial statement and the amount of endorsements and guarantees for a single enterprise is limited to 40% of the net value of the company providing the guarantee in its most recent financial statement. Due to the fact that all the contributing shareholders endorse and guarantee the invested company according to their shareholding ratio in a joint investment relationship, the total amount of endorsements and guarantees shall be limited to 40% of the net value of the company providing the endorsement/guarantee in its latest financial statement and the amount of the endorsements and guarantees for a single enterprise shall be limited to 40% of the net value of the net value of the company providing the endorsement/guarantee in its latest financial statement or the amount of endorsement/guarantee provided with property, whichever is lower.	The total amount of external endorsements and guarantees of the Company and its subsidiaries is limited to 40% of the net value of the company providing the guarantee in its most recent financial statement and the amount of endorsements and guarantees for a single enterprise is limited to 40% of the net value of the company providing the guarantee in its most recent financial statement. Due to the fact that all the contributing shareholders endorse and guarantee the invested company according to their shareholding ratio in a joint investment relationship, the total amount of endorsements and guarantees shall be limited to 40% of the net value of the company providing the endorsement/guarantee in its latest financial statement and the amount of the endorsements and guarantees for a single enterprise shall be limited to 40% of the net value of the net value of the company providing the endorsement/guarantee in its latest financial statement or the amount of endorsement/guarantee provided with property, whichever is lower.	Explanation is provided on the limits for providing endorsements and guarantees for affiliated enterprises.

Nominee Category	Name	ID No. or Unified No.	Education and Experience	Government agency or legal person represented	Has served as a director for three consecutive terms or not
Director	Li, Su-Pai	M120XXX902	Department of Chemical Engineering, Chung Yuan Christian University Chairman, Superior Plating Technology Co., Ltd.	-	N/A
Director	Lu, Teng-Hsi	T102XXX957	MBA, National Kaohsiung University of Applied Sciences Senior Vice President, Yuanta Securities Co., Ltd.	Hui-Sheng Investment Co., Ltd Unified No.: 29060110	N/A
Director	Wu, Chia-Chuan	J102XXX914	Mechanical Engineering, Chung Yuan University Chairman, Jia-Quan Investment Co., Ltd.	Jia-Quan Investment Co., Ltd. Unified No.: 24488826	N/A
Director	Wu, Mao-Yuan	S120XXX426	Department of Mechanical Drawing, Cheng Shiu Engineering College General Manager, Guangzhou Bufeng Hardware (Electronics) Limited	Ming-Chi Investment Co., Ltd. Unified No.: 24489579	N/A
Director	Chang, Hsiu-Hsiang	H220XXX878	Kainan University Corporate representative, Yishan Precision (Shenzen) Co., Ltd.	Yu Yi Investment Co., Ltd. Unified No.: 25087566	N/A
Director	Hua, Lei-Je	F124XXX732	Department of Finance, Aletheia	-	N/A

Nominee Category	Name	ID No. or Unified No.	Education and Experience	Government agency or legal person represented	Has served as a director for three consecutive terms or not
			University Chairman, Rijing Wealth Investment Co., Ltd.		
Independent Director	Wang, Yu-Sheng	F120XXX104	Accounting Group, Master's Program in Business Administration, National Chengchi University Senior Manager of General Management Office of Chialin Precision Industrial Co., Ltd	-	Yes
Independent Director	Pang, I-Mao	A110XXX340	Master's degree in Organic Materials Engineering, Tokyo Institute of Technology Lee and Li, Attorneys-at-Law	-	No.
Independent Director	Chiang, Tsai-Lin	A223XXX266	Accounting, Chung Yuan University CFO, Chinesegamer International Corporation	-	No.

Reasons for nomination for serving as an independent director of the Company for three consecutive terms:

Mr. Wang, Yu-Sheng, due to his extensive experience and ability to provide important advice to the Company, has been reappointed as an independent director for three consecutive terms. The Company still needs to leverage his expertise to allow him to make use of his expertise while performing his independent director duties and provide supervision of and professional advice to the board of directors. Therefore, it is planned to continue nominating him as an independent director candidate of the Company in this election.

The concurrent positions of newly elected directors in other companies are as follows:

Title/Name	Concurrent positions in other companies
Li, Su-Pai	1. Director of the Company's subsidiary 2. Chairman, Superior Plating Technology Co., Ltd.
Wu, Chia-Chuan Corporate representative of Jia Quan Investment Co., Ltd.	1. Director of China Fineblanking Technology Co., Ltd. (corporate representative of Jiaquan Investment Co., Ltd.)
Yu Yi Investment Co., Ltd.	1. Director, Braingenesis Biotechnology Co., Ltd.
Chang, Hsiu-Hsiang (corporate representative of Yu Yi Investment Co., Ltd.)	1. Corporate representative of Yishan Precision (Shenzen) Co., Ltd. 2. Corporate representative of Jin Jia Hung Technology Co., Ltd. 3. Deputy General Manager, Yih Shan Precision Co., Ltd. 4. Supervisor, Longyi Industrial Co., Ltd 5. Director, Yih Shan Precision Co., Ltd. 6. Director, You Yi Investment Co., Ltd. 7. Director, Da Yi Investment Co., Ltd. 8. Director, Ji Yi Industries Co., Ltd. 9. Director, Runyi Industries Co., Ltd. 10. Director, Hong Run Industrial Co., Ltd.
Wu, Mao-Yuan (corporate representative of Ming Chi Investment Co., Ltd.)	1. Executive Director, Dufu Technology Corp. Berhad 2. General Manager, Guangzhou Bufeng Hardware (Electronics) Limited
Hua, Lei-Je	1. Chairman, Rijing Wealth Investment Co., Ltd. 2. Chairman, Ri-Der Wealth Investment Co., Ltd.
Wang, Yu-Sheng	1. Independent Director, Casing Macron Technology Co., Ltd. 2. Independent Director, La Kaffa International Co., Ltd. 3. Independent Director, Shuttle Inc.

Superior Plating Technology Co., Ltd.
Articles of Incorporation

Chapter I General Provision

- Article I The Company is duly incorporated in accordance with the Company Act as a joint stock limited liability company bearing the name of SUPERIOR PLATING TECHNOLOGY COMPANY, LIMITED.
- Article II The Company is engaged in the following business:
1. F401010 International trade.
 2. CC01030 Manufacturing of electrical appliances and audiovisual electronic products.
 3. F113020 Electrical appliances wholesale.
 4. F213010 Electrical appliances retail.
 5. C802120 Industrial additive manufacturing.
 6. F107170 Industrial additive wholesale.
 7. F207170 Industrial additive retail.
 8. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.
- Article III The Company may be a shareholder of a third party limited liability company and the total investment is not regulated by the limits governing direct investments under Article XIII of the Company Act.
- Article IV The Company may undertake guaranty/endorsement in favor of a third party within the scope permitted by law for business need.
- Article V The Company is headquartered in Taipei, and may establish branch companies at appropriate locations at home and abroad at the resolution of the Board of Directors, where necessary.
- Article VI The Company may make announcements through advertising on an eye-catching page of a widely circulated newspaper at the locality where the corporate headquarters was established further to the requirements of the Company Act and other applicable legal rules.

Chapter II Capital Stock

- Article VII The Company declared a stated capital of NT\$1,000,000,000 evenly split into 100,000,000 shares at NT\$10/share. The shares not being circulated will be offered in tranches by the Board of Directors under authorization. The amount of NT\$50,000,000 will be reserved from the aforementioned stated capital and evenly split into 5,000,000 shares at NT\$10/share for the issuance of employee's stock options (ESO), which shall be offered

by the Board of Directors in tranches after resolution.

Article VII-1 The Company may elect to offer Employee Stock Options lower than the subscription price specified in Article 53 of the “Regulations Governing the Offering and Issuance of Securities by Securities Issuers” after the public offering of the shares issued by the Company, the approval of the General Meeting of Shareholders in a session attended by shareholders representing more than half of the outstanding shares and the consent of the shareholders representing more than 2/3 of the voting rights in the session is necessary. The offering shall be accomplished within 1 year from the day of resolution of the General Meeting of Shareholders.

Article VII-2 The Company may elect to transfer the outstanding shares being bought back to employees through assignment at a price lower than the repurchase price after the public offering of shares issued by the Company and shall follow the due procedure by the resolution of the General Meeting of Shareholders at a nearest session (a session attended by shareholders representing more than half of the outstanding shares and the consent of the shareholders representing more than 2/3 of the voting rights in the session is necessary) before proceeding to assignment.

Article VIII The Company issues registered shares. Each stock certificate shall be affixed with the authorized signatures/seals of at least 3 Directors subject to the certification procedure in due process of law for offering. After the public offering of shares, the Company may be exempted from printing the stock certificate in hard copy but have to register with the central depository of securities (Taiwan Depository and Clearing Corporation) in processing.

Article IX The registration and transfer of shares shall be governed by the applicable legal rules and requirements of the competent authority.

Article X Deleted.

Article XI Deleted.

Article XII The registration for transfer of shares will be suspended in a period of 30 days prior to a regular session of the General Meeting of Shareholders and a period of 15 days prior to a special session of the General Meeting of Shareholders, or a period of 5 days prior to the dividend day or the base day of any other forms of benefit payment. The transfer of shares and changes in titles after the public offering of shares shall be suspended for a period of 60 days prior to a regular session of the General Meeting

of Shareholders and a period of 30 days prior to a special session of the General Meeting of Shareholders.

Chapter III General Meeting of Shareholders

- Article XIII The Shareholders Meeting of Shareholders may convene a regular session and a special session. Regular session will be held once a year within 6 months after the end of the fiscal period. A special session may be held at any time, where necessary.
- Article XIII-1 The General Meeting of Shareholders may also be held through video conferencing or any other means announced by the Ministry of Economic Affairs.
- Article XIV If a specific shareholder cannot attend a session in person, this shareholder may appoint a proxy to attend by using the power of attorney form printed by the Company, affix the authorized signature/seal, and specify the scope of authority. The regulations governing the attendance to meetings of the shareholders shall be governed by Article 177, Article 177-1 and Article 177-2 of the Company Act and also the "Regulations Governing the Use of Proxies for Attendance at Shareholders' Meetings of Public Companies" promulgated by the competent authority after the public offering of shares issued by the Company.
- Article XV Unless the law provides otherwise, all resolutions of the General Meeting of Shareholders shall be made by a session attended by shareholders representing more than half of the outstanding shares and the approval of the shareholders representing more than half of the voting rights in the session.
- Article XVI The holder of each share is entitled to one vote in the General Meeting of Shareholders unless the law provides otherwise.
- Article XVII The Board of Directors may call for a session of the General Meeting of Shareholders in which case the Chairman shall act as the Presiding Officer. In the absence of the Chairman due to leave or for other reasons, the Vice Chairman shall act on behalf of the Chairman. In the absence of the Chairman and the Vice Chairman due to leave or for other reasons, the Chairman shall appoint a Director as the proxy to preside over the session. If the Chairman does not appoint a Director, the Directors shall nominate one among themselves to preside over the session.
- A third party may be entitled to call for a session of the General Meeting of Shareholders in which case this third party shall preside over the session. If there are 2 or more third parties calling for the session, these

parties shall nominate one from among themselves to preside over the session.

Article XVIII Resolutions of the General Meeting of Shareholders shall be tracked as minutes of meeting on record and shall be affixed with the signature/seal of the Presiding Officer and released to the shareholders within 20 days after the session was held. The retention of the minutes of meeting on record, sign-in registry for the General Meeting of Shareholders and the power of attorney for appointing attendance by proxies shall be governed by Article 183 of the Company Act.

The preparation and circulation of the aforementioned minutes of meeting on record shall be governed by the Company Act.

Chapter IV Directors

Article XIX The Company shall establish 5 to 9 seats of Directors who will be persons of legal competence elected by the General Meeting of Shareholders. Each Director shall have a tenure of 3 years and may assume a renewed term of office, if re-elected.

For all the seats for Directors as mentioned, at least 2 shall be reserved for Independent Directors and the total number of seats for Independent Directors shall not fall below 1/5 of the total seats of Directors. The Company adopts the candidate nomination system in the election of Directors (including Independent Directors). Shareholders shall elect the candidates from the list of nominees to the seats of Directors. Any others pertinent to the election of Directors shall be governed by the Company Act, the Securities and Exchange Act and other applicable legal rules.

The Company shall take professional liability insurance for the protection of the Directors within their term of office and the scope of their professed duties as required by law.

The Board of Directors shall be authorized to determine the remunerations to the Directors commensurate with their level of participation in the operations and contribution value to the Company with reference to industry standards.

Article XIX-1 The Company may establish the Audit Committee pursuant to Article 14-4 and Article 181-2 of the Securities and Exchange Act. The position of Supervisors shall be discharged and abolished as of the day when the Audit Committee is established. The duties to be performed previously by the Supervisors under the Company Act and the Securities and Exchange Act shall be taken over by the Audit

Committee. The Audit Committee shall be organized by Independent Directors and there will be at least 3 members in the committee of whom 1 shall act as the convenor and 1 shall be a specialist in accounting or finance. The organizational code of the Audit Committee shall be established by the Board of Directors separately.

Article XX If 1/3 of the seats for the Directors were left vacant, the Board of Directors shall call for a special session of the General Meeting of Shareholders for the election of Directors to fill the vacancies within 30 days. This special session and election shall be held within 60 days to fill the vacancies after the Company has offered its shares in public offering. The newly elected Directors for filling the vacancies shall complete the remainder of the term of office left behind by their predecessors. Directors shall continue to perform their function after the expiration of the term of office when an election of a new Board of Directors cannot be arranged on time until a new Board is elected and the new Directors have assumed office.

Article XXI The Board of Directors is organized by all Directors. The Chairman shall be elected from the Directors in a session of the Board attended by more than 2/3 of the Directors and a simple majority of the Directors in the session. A Vice Chairman shall also be elected in the same procedure. The Chairman represents the Company externally. In the absence of the Chairman due to leave or for other reasons, the Vice Chairman shall act on behalf of and in the name of the Chairman. If there is no position of a Vice Chairman or in the absence of the Vice Chairman at the same time due to leave or for other reasons, the Chairman shall appoint 1 Director to preside over the session of the Board. If the Chairman did not appoint any Director, the Directors shall nominate 1 from among themselves to preside over the session of the Board.

The Board may convene through video conferencing. Directors who participate in the video conference shall be deemed attending the meeting in person.

Directors may appoint another Director as a proxy to attend the session of the Board by issuing a power of attorney and specifying the cause of the meeting and the scope of authorization.

One Director may act as the proxy of one other Director only.

Independent Directors shall attend any session of the Board in person or appoint another Independent Director as the proxy to attend the session.

Article XXII A new term of the Board of Directors shall convene its 1st session in

accordance with Article 203 of the Company Act. The Chairman of this term shall call for all other sessions and act as the Presiding Officer. The Board shall convene at least once quarterly. The reason for the session shall be specified and 7 days of notice shall be given to all Directors. Special session may be called at any time where necessary. The agenda of the session shall be explicitly stated and transmitted to the Directors in correspondence, e-mail or by fax.

Article XXIII The minutes of Board meeting on record shall be affixed with the signature/seal of the Presiding Officer and released to the Directors within 20 days after the session. The minutes of meeting on record, sign-in registry for the attendance of the Directors and the power of attorney for the appointment of proxies shall be kept in the Company.

Article XXIV Deleted.

Chapter V Managers and Employees

Article XXV Deleted.

Article XXVI The Company shall establish the positions for a number of managers and the appointment, dismissal and remuneration of whom shall be governed by Article 29 of the Company Act.

Chapter VI Accounting

Article XXVII The fiscal year of the Company starts on January 1 and ends on December 31 of each calendar year. Account settlement will be held at the end of each fiscal year. The Board shall prepare the following statements and reports as required by the Company Act and present them to the General Meeting of Shareholders in regular session for recognition in due process of law:

- I. Business Report.
- II. Financial Statements.
- III. Proposal for Distribution of Earnings or Covering carryforward loss.

Article XXVIII The Company shall appropriate 5%~10% of its earnings before taxation as remuneration to the employees as determined by the Board to pay out as stock dividends or cash dividends. Employees of the subsidiaries meeting specific conditions are also entitled to the said remuneration. The Company shall also appropriate no more than 5% of the aforementioned earnings as remuneration to the Directors at the resolution of the Board. The remuneration to employees and to

Directors shall be reported to the General Meeting of Shareholders. However, the Company shall appropriate for covering carry forward loss where applicable, followed by the appropriation of the aforementioned percentages as remuneration to the employees and the Directors.

Article XXVIII-1 The Company is at the stage of growth in the life cycle of an enterprise. Considering the expansion of operation, capital requirements and taxation in the future and the influence thereof on the Company and the shareholders, the dividend policy of the Company is based on the capital requirement under the capital budgeting plan. As such, cash dividends shall not fall below 5% of the total dividend's payment in the future.

Article XXVIII-2 The Company shall settle the accounts for distribution of earnings or appropriation for covering carry forward loss once semi-annually in the fiscal year. If there is earnings in the mid-term account settlement, the Company shall estimate and appropriate for tax payment, followed by the covering of carryforward loss under law, estimate the remuneration for employees and Directors, and appropriate 10% as statutory reserve. No further appropriation for statutory reserve is necessary if the amount of reserve is equivalent to the paid-in capital. The Company shall also appropriate or reverse special reserve as required by law or the competent authority.

If there is still a balance, it shall be pooled up with the undistributed earnings carried forward from the previous period. The Board shall then prepare a proposal for the distribution of the earnings. If earnings are to be paid through capitalization into new shares, it is necessary to report this to the General Meeting of Shareholders for resolution before distribution of earnings. If cash dividends are paid and approved by the Board, presenting them to the General Meeting of Shareholders for recognition will no longer be necessary.

If there is a surplus in the annual account settlement, appropriate for payment of the applicable taxes and covering the carryforward loss as required by law. The remainder will be distributed in the following manner:

1. Appropriation of 10% as statutory reserve until the amount of reserve becomes equivalent to the paid-in capital.
2. Appropriation or reversal of special reserve under law

where necessary. If there is still a balance, it shall be pooled up with the undistributed earnings carried forward from the previous period. The Board shall then prepare a proposal for the distribution of the earnings. If the earnings are to be paid through capitalization into new shares, it is necessary to report to the General Meeting of Shareholders for resolution before the distribution of earnings.

Pursuant to Paragraph 5 under Article 240 of the Company Act, the Board shall be authorized to pay out the distributable dividend and bonus or the statutory reserve and additional paid-in capital in whole or in part in cash specified in Paragraph 1 under Article 241 of the Company Act at the resolution of the Board made in a session attended by more than 2/3 of the Directors and a simple majority of the Directors in the session, and report to the General Meeting of Shareholders. If the earnings shall be paid through capitalization into new shares, the Board shall present it to the General Meeting of Shareholders for resolution before distribution.

Article XXIX After the public offering of its shares and the Company desires to withdraw from public offering, it is necessary to obtain a resolution of the General Meeting of Shareholders in a session attended by shareholders representing more than 2/3 of the outstanding shares in person or by proxies and the consent of the shareholders representing more than half of the voting rights in the session further to the approval of the Board before proceeding to matters pertinent to the withdrawal from public offering.

Chapter VII Miscellaneous

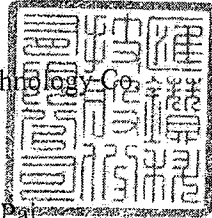
Article XXX The Board of Directors of the Company shall institute the organization code and the operating procedures separately.

Article XXXI Anything not covered by the Articles of Incorporation shall be governed by the Company Act.

Article XXXII The Articles of Incorporation was duly instituted on 2008.09.17
Amended for the 1st instance on 2009.07.29
Amended for the 2nd instance on 2009.11.24
Amended for the 3rd instance on 2010.11.01
Amended for the 4th instance on 2011.06.17
Amended for the 5th instance on 2012.06.28
Amended for the 6th instance on 2013.06.19
Amended for the 7th instance on 2015.03.13

Amended for the 8th instance on 2016.06.27
Amended for the 9th instance on 2019.06.25
Amended for the 10th instance on 2020.06.30
Amended for the 11th instance on 2021.07.15
Amended for the 12th instance on 2022.06.22

Superior Plating Technology Co.



Chairman: LEE, Su-Pai



Superior Plating Technology Group

Page: 1/5

Document name	Procedures for Endorsements and Guarantees	Document No.: AU-P-005	Edition: 06
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Article 1 Purpose

All matters related to external endorsements and guarantees by the Company shall be implemented in accordance with the provisions of the Procedures. Any matters not covered in the Procedures shall be handled in accordance with the relevant laws and regulations.

Article 2 Scope of application

The endorsements and guarantees referred to in the Procedures include:

1. Financing endorsements and guarantees
 - (1) Bill discount financing.
 - (2) Endorsement or guarantee made to meet the financing needs of another company.
 - (3) Issuance of a separate negotiable instrument to a non-financial enterprise as security to meet the financing needs of the company itself.
2. Customs duty endorsement/guarantee: meaning an endorsement or guarantee for the company itself or another company with respect to customs duty matters.
3. Other endorsements/guarantees: meaning endorsements or guarantees beyond the scope of the above two subparagraphs.

Any creations by the company of a pledge or mortgage on its chattel or real property as security for the loans of another company shall also comply with these Procedures.

Article 3 Entities for which the company may make endorsements/guarantees.

The objects of endorsements and guarantees of the Procedures include:

1. The companies that have business relations with the Company.
2. The companies in which the Company directly or indirectly holds more than 50% of their voting shares.
3. The companies which directly or indirectly holds more than 50% of their voting shares of the Company.

The companies in which the Company directly or indirectly holds more than 90% of their voting shares may provide endorsements and guarantees for each other.

The Company may provide endorsements/guarantees for an investee company which, based on a joint investment relationship, is endorsed/guaranteed by all the contributing shareholders in accordance with their shareholding ratio, without being restricted by the provisions of the first two paragraphs.

Article 4 Endorsement/guarantee limits:

The total amount of endorsements/guarantees by the Company and its subsidiaries as a whole shall not exceed 40% of the net value in the latest financial statements of the company providing the endorsements/guarantees and the total amount of endorsements/guarantees to a single enterprise shall not exceed 40% of the net value in the latest financial statements of the company providing the endorsements/guarantees. For the endorsements/guarantees for an investee company which, based on a joint investment relationship, is endorsed/guaranteed by all the contributing shareholders in accordance with their shareholdings ratio, the total amount shall not exceed 40% of the net value in the latest financial statements of the company providing the endorsements/guarantees and the total amount of endorsements/guarantees to a single enterprise shall not exceed 40% of the net value in the latest financial statements of the company providing the endorsements/guarantees or the amount of endorsements/guarantees provided by property, whichever is lower.

However, the total amount of endorsements and guarantees for the objects referred to in paragraph 1 of Article 3 shall not exceed the amount of business transactions between the

Superior Plating Technology Group

Page: 2/5

Document name	Procedures for Endorsements and Guarantees	Document No.: AU-P-005	Edition: 06
---------------	--	------------------------	-------------

two parties. The amount of business transactions referred to above is the total amount of goods purchased or sold between the two parties within the past year.

The Company's endorsement and guarantee amount for companies in which the Company directly or indirectly holds 90% of the voting shares shall not exceed 10% of the Company's net value. However, unless otherwise provided by the laws and regulations, the intercompany endorsements and guarantees of companies in which the Company directly or indirectly holds 100% of their voting shares shall be limited to the amount specified in the preceding paragraph.

When handling endorsement and guarantee matters for subsidiaries in which the Company directly or indirectly holds more than 50% of their voting shares, the Chairman may be authorized to make a decision, which shall be subsequently reported to the board meeting for ratification. The limit authorized to the Chairman to be determined shall not exceed 50% of the limit for external endorsements and guarantees in paragraph 1 of Article 4, and shall be subsequently reported to the board meeting for ratification; the relevant matters shall be reported to the shareholders' meeting for record keeping. Before providing endorsements and guarantees for subsidiaries of the Company in which the Company directly or indirectly holds 90% or more of their voting shares, a resolution shall be submitted to the Company's board meeting in accordance with paragraph 2 of Article 3.

Article 5 Endorsement and Guarantee Processing Procedure

1. When handling an endorsement or guarantee, the Finance Department shall, based on the application of the object of the endorsement or guarantee, review each item to see if their qualifications and quota comply with the provisions of the Procedures and if there are any circumstances that have met the standards for public announcement and filing and shall follow the approval authority levels in Article 8 of the Procedures. If the amount is within the prescribed authorization limit, the Chairman shall make a decision based on the credit rating and financial condition of the object of the endorsement or guarantee and then report it to the latest board meeting for ratification.
2. The Finance Department shall establish a register and record relevant matters related to the endorsements and guarantees provided by the Company in accordance with the relevant laws and regulations.
3. Internal auditors shall conduct a quarterly audit on the procedures of endorsements and guarantees and the execution status, and keep written records accordingly. If significant violations are found, they shall immediately notify the Audit Committee in writing.
4. The financial unit shall prepare a detailed statement of the guarantee matters that occur and are cancelled on a monthly basis, in order to control, track and make public announcements and filings, evaluate and recognize the potential losses of endorsements and guarantees, disclose endorsements and guarantees information and provide relevant information to the certifying CPAs.
5. If the endorsement and guarantee object originally meets the requirements but later does not or if the amount of the endorsement and guarantee exceeds the set limit due to changes in the basis for calculating the limit, the Finance Department shall formulate an improvement plan for the amount of the endorsement and guarantee or the exceeding part of the object; the situation of violation shall be completely eliminated within a certain period of time after the approval of the improvement plan and the improvement plan shall be submitted to the Audit Committee.
6. Before the end of the endorsement and guarantee period, the Finance Department shall

Superior Plating Technology Group

Page: 3/5

Document name	Procedures for Endorsements and Guarantees	Document No.: AU-P-005	Edition: 06
---------------	--	------------------------	-------------

pro-actively notify the guaranteed enterprise to withdraw the guarantee note retained at the bank or creditor institution and cancel the endorsement and guarantee-related documents.

7. If the object of the endorsement or guarantee is a subsidiary with a net value of less than half of its paid-in capital, the Finance Department shall make a written record of the subsidiary's monthly financial status and endorsement/guarantee balance for control and tracking.

Article 6 Detailed review procedures

When handling endorsements and guarantees, the finance and accounting departments shall review and evaluate the following matters and keep records accordingly:

1. Understand the necessity and rationality of the endorsement/guarantee for the object.
2. Conduct credit and risk assessments of the object of endorsement or guarantee.
3. Assess the impact on the Company's operational risk, financial condition and shareholders' equity.
4. Based on the nature of the guarantee, the credit status of the guaranteed object and the assessment results of the three items above, measure whether or not the guaranteed object is required to provide appropriate collateral and evaluate the value of the collateral.

Article 7 Procedures for controlling and managing endorsements/guarantees by subsidiaries

1. If a subsidiary of the Company intends to endorse or provide guarantees for others, the Procedures for Endorsement and Guarantee shall be followed. If a subsidiary of the Company provides endorsements or guarantees for others, it shall regularly provide relevant information to the Company for verification.
2. If a subsidiary of the Company is not a public offering company and its endorsement and guarantee balance meets the standards for public announcement and filing in accordance with the Procedures, it shall notify the Company on the day of the occurrence of the fact, and the Company shall handle the public announcement and filing on the designated website in accordance with the regulations.
3. Before making any endorsement/guarantee pursuant to Article 3, paragraph 2, a subsidiary in which the company holds, directly or indirectly, 90% or more of the voting shares shall submit the proposed endorsement/guarantee to the company's board of directors for a resolution, provided that this restriction shall not apply to endorsements/guarantees made between companies in which the public company holds, directly or indirectly, 100% of the voting shares.
4. For circumstances in which an entity for which the company makes any endorsement/guarantee is a subsidiary whose net worth is lower than half of its paid-in capital, relevant follow-up monitoring and control measures shall be expressly prescribed.

Article 8 Hierarchy of decision-making authority and delegation thereof.

1. When handling endorsements and guarantees, the Company shall sign and approve them in accordance with Article 6 of the Procedures and obtain approval from the board meeting. However, for timeliness reasons, the board meeting may authorize the Chairman to make a decision in advance with a total amount not exceeding 20% and for a single enterprise not exceeding 10%, of the net value of the Company as in the latest financial statements and then submit it to the board meeting for ratification afterwards. When handling endorsement and guarantee matters for subsidiaries in

Document name	Procedures for Endorsements and Guarantees	Document No.: AU-P-005	Edition: 06
---------------	--	------------------------	-------------

which the Company directly or indirectly holds more than 50% of the voting shares, the Chairman shall be authorized to make a decision, which shall be subsequently reported to the board meeting for ratification and the necessity and rationality shall be explained to the shareholders' meeting.

2. If it is necessary for the Company to handle endorsements and guarantees in excess of the endorsement and guarantee limit specified in point 4 due to business needs, the endorsements and guarantees shall be approved by a resolution of the board meeting and signed by more than half of the directors for joint guarantee before proceeding and the Procedure shall then be amended and submitted to the shareholders' meeting for ratification. If the shareholders' meeting disagrees, a plan shall be formulated to eliminate the excess within a certain period of time.
3. If the aggregate amount of endorsements/guarantees that is set as the ceiling for the company and its subsidiaries as a whole reaches 50% or more of the net worth of the company, an explanation of the necessity and reasonableness thereof shall be given at the shareholders' meeting.

Article 9 Seal custody and application procedures

1. The Company shall use the corporate seal applied for registration with the Ministry of Economic Affairs as the special seal for endorsements and guarantees. The seal shall be kept by a dedicated person and shall be affixed in accordance with the Company's operating procedures.
2. When the Company handles endorsements and guarantees or their cancellation, the Finance Department shall fill out the endorsement and guarantee application or cancellation form and the seal can only be affixed by the seal custodian after the approval by the finance supervisor and the approval in accordance with Article 8 of the Procedures.
3. When affixing the seal, the seal custodian shall verify whether or not there are approval records, whether or not the endorsement and guarantee application or cancellation form has been approved by the finance supervisor and whether or not the application documents for seal affixing are consistent beforehand.
4. When providing guarantees to foreign companies, the guarantee letter issued by the company shall be signed by the chairman or general manager authorized by the board of directors.

Article 10 Announcement and filing procedures

The time limit, content and standards for the announcement and filing to the competent authority shall be handled in accordance with the regulations of the competent authority.

Article 11 Penalties

If any employee of the Company violates the provisions of the Procedures in handling endorsements and guarantees, the situation shall be reported for assessment in accordance with the Company's personnel regulations and the employee shall be punished according to the severity of the circumstances.

Article 12 Other matters

The Procedures shall be implemented after submission to the Audit Committee and the shareholders' meeting for approval. If any director expresses an objection with a record or written statement in place, the Company shall submit the objection to the Audit Committee and the shareholders' meeting for discussion; the same shall apply for the amendments. If the Company has established independent directors, the opinions of each independent

Superior Plating Technology Group

Page: 5/5

Document name	Procedures for Endorsements and Guarantees	Document No.: AU-P-005	Edition: 06
---------------	--	------------------------	-------------

director shall be fully considered when submitting the Procedures to the board meeting for discussion in accordance with the preceding paragraph. Objections or reservations of independent directors shall be recorded in the minutes of the board meeting.

Article 13

The Procedures are established on March 30, 2012.

The 1st amendment was made on June 28, 2012.

The 2nd amendment was made on June 25, 2019.

The 3rd amendment was made on June 30, 2020.

The 4th amendment was made on July 15, 2021.

The 5th amendment was made on June 22, 2022.

Superior Plating Technology Group

Page: 1/8

Document name	Rules of Procedure for Shareholders' Meetings	Document No.: AU-P-016	Edition: 05
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Article 1 To establish a strong governance system and sound supervisory capabilities for the Company's shareholders' meetings and to strengthen management capabilities, these Rules are adopted pursuant to Article 5 of the Corporate Governance Best-Practice Principles for TWSE/GTSM-Listed Companies.

Article 2 Unless otherwise provided by laws, regulations or the Articles of Association, the proceedings of the shareholders' meeting of the Company shall be conducted in accordance with the Rules. Matters not covered by the Rules shall be handled in accordance with the relevant laws and regulations.

Article 3 Unless otherwise provided by law or regulation, the Company's shareholders meetings shall be convened by the board of directors.

Changes to how the Company convenes its shareholders' meeting shall be resolved by the board of directors and shall be made no later than the mailing of the shareholders' meeting notice. The Company shall prepare electronic versions of the shareholders' meeting notice and proxy forms and the origins of and explanatory materials related to all proposals, including proposals for ratification, matters for deliberation or the election or dismissal of directors and upload them to the Market Observation Post System (MOPS) 30 days before the date of a regular shareholders' meeting or 15 days before the date of a special shareholders' meeting. 21 days prior to the general shareholders' meeting or 15 days prior to the extraordinary shareholders' meeting, the meeting manual and supplementary information shall be produced and electronically transmitted to the Market Observation Post System. However, if the total shareholdings ratio of foreign and mainland Chinese shareholders recorded in the shareholders' register reaches 30% or more for the Company's general shareholders' meeting in the most recent fiscal year, the electronic file transmission shall be completed 30 days before the general shareholders' meeting. 15 days prior to the shareholders' meeting, a shareholders' meeting manual and supplementary materials shall be prepared for shareholders to access at any time and exhibited in the Company and the professional stock affairs agency appointed by the Company.

The meeting manual and supplementary information referred to in the preceding paragraph shall be provided to shareholders for reference on the day of the shareholders' meeting in the following ways:

1. When holding a physical shareholders' meeting, the information distribution shall be made on-site at the shareholders' meeting.
2. When convening a video-assisted shareholders' meeting, the information shall be distributed on-site and electronically transmitted to the video conference platform.
3. When convening a video shareholders' meeting, the electronic files shall be transmitted to the video conference platform.

The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.

For the appointment or dismissal of directors, change of the Articles of Association, reduction of capital, application for suspension of public offering, lifting of directors' non-compete, capital increase from retained earnings, capital increase from capital surplus, company dissolution, merger, division, or matters under Article 185 (1) of the Company Act, Articles 26-1 and 43-6 of the Securities and Exchange Act and Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers, the main content shall be listed and explained in the convening reasons, and cannot be proposed as temporary motions.

Where are-election of all directors as well as their inauguration date is stated in the notice of

Superior Plating Technology Group

Page: 2/8

Document name	Rules of Procedure for Shareholders' Meetings	Document No.: AU-P-016	Edition: 05
---------------	---	------------------------	-------------

the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting.

A shareholder holding one percent or more of the total number of issued shares may submit to the Company a proposal for discussion at a regular shareholders' meeting. The number of items so proposed is limited to only one and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any sub-paragraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a recommendation for urging the corporation to promote public interests or fulfill its social responsibilities, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda.

Prior to the book closure date before a regular shareholders' meeting is held, the Company shall publicly announce its acceptance of shareholder proposals in writing or electronically and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days.

A proposal submitted by shareholders must not exceed 300 Chinese characters. Any proposal containing more than 300 Chinese characters will not be included in the agenda. A shareholder who has submitted a proposal must attend the regular shareholders' meeting in person or by proxy and participate in the discussion of his or her proposal.

The Company shall notify the shareholder submitting the proposal of the status of his or her proposal before the date when the notice of the shareholders' meeting is sent and include the proposals that have met the requirements in this article in the meeting notice. The Board shall provide reasons for not including a shareholder's proposal in the agenda at the shareholders' meeting.

Article 4 For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization.

A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders' meeting and shall deliver the proxy form to the Company five days before the date of the shareholders' meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment.

If, after the Company has received a proxy form, a shareholder sending the proxy form decides to attend the shareholders' meeting in person or intends to exercise his or her voting rights in writing or electronically, he or she shall issue a written notice to revoke the authorization to the Company two days before the shareholders' meeting. If the revocation is not provided within the specified time limit, exercise of the voting rights by the proxy attending the meeting shall prevail. If, after a proxy form is delivered to the Company, a shareholder wishes to attend the shareholders meeting online, a written notice of proxy cancellation shall be submitted to the Company two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail. Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, plus the number of shares whose voting rights are exercised by correspondence or electronically.

Article 5 The venue for a shareholders' meeting shall be the premises of the Company or a place

Superior Plating Technology Group

Page: 3/8

Document name	Rules of Procedure for Shareholders' Meetings	Document No.: AU-P-016	Edition: 05
---------------	---	------------------------	-------------

easily accessible to shareholders and suitable for a shareholders' meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting. The restrictions on the place of the meeting shall not apply when the Company convenes a virtual-only shareholders' meeting.

Article 6 The Company shall specify in its shareholders' meeting notices the time during which attendance registrations for shareholders, solicitors and proxies (hereinafter collectively referred to "shareholders") will be accepted, the place to register for attendance, and other matters for attention.

The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations. For virtual shareholders meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attend the shareholders' meeting in person.

Shareholders or their agents (hereinafter collectively referred to as shareholders) shall present their attendance cards, sign-in cards or other attendance documents to attend the shareholders' meeting and the Company shall not arbitrarily add or require other proof documents for shareholders' attendance. The solicitor with a power of attorney shall also bring identification documents for verification.

The Company shall furnish the attending shareholders with an attendance book to sign or attending shareholders may hand in a sign-in card in lieu of signing in.

The Company shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips and other meeting materials. Where there is an election of directors, pre-printed ballots shall also be furnished.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders' meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

In the event of a virtual shareholders' meeting, shareholders wishing to attend the meeting online shall register with the Company two days before the meeting date. In the event of a virtual shareholders' meeting, the Company shall upload the meeting agenda book, annual report and other meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts and keep this information disclosed until the end of the meeting.

Article 6-1 (Convening virtual shareholders' meetings and particulars to be included in a shareholders' meeting notice)

To convene a virtual shareholders' meeting, the Company shall include the follow particulars in the shareholders' meeting notice:

1. How shareholders attend the virtual meeting and exercise their rights.
2. Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other *force majeure* events, at least covering the following particulars:
 - (1) To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed and the date to which the meeting is postponed or when the meeting will resume.
 - (2) Shareholders not having registered to attend the affected virtual shareholders meeting shall not attend the postponed or resumed session.

Superior Plating Technology Group

Page: 4/8

Document name	Rules of Procedure for Shareholders' Meetings	Document No.: AU-P-016	Edition: 05
---------------	---	------------------------	-------------

(3) In case of a hybrid shareholders' meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders' meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on the meeting agenda of that shareholders' meeting.

(4) Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out.

3. To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders' meeting online shall be specified.

Article 7 If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice-chairperson shall act in place of the chairperson; if there is no vice-chairperson or the vice-chairperson also is on leave or for any reason unable to exercise the powers of the vice-chairperson, the chairperson shall appoint one of the managing directors to act as chair or if there are no managing directors, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.

When a managing director or a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the company. The same shall be true for a representative of a juristic person director that serves as chair.

It is advisable that shareholders' meetings convened by the board of directors be chaired by the chairperson of the board in person and attended by a majority of the directors and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.

If a shareholders' meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders' meeting in a non-voting capacity.

Article 8 The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders' meeting and the voting and vote counting procedures.

The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Where a shareholders' meeting is held online, the Company shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by the Company and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end.

The information and audio and video recording in the preceding paragraph shall be properly

Superior Plating Technology Group

Page: 5/8

Document name	Rules of Procedure for Shareholders' Meetings	Document No.: AU-P-016	Edition: 05
---------------	---	------------------------	-------------

kept by the Company during the entirety of its existence, and copies of the audio and video recording shall be provided to and kept by the party appointed to handle matters of the virtual meeting.

In case of a virtual shareholders' meeting, the Company is advised to audio and video record the back-end operation interface of the virtual meeting platform.

Article 9 Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically.

The chair shall call the meeting to order at the appointed meeting time and disclose information concerning the number of nonvoting shares and number of shares represented by shareholders attending the meeting. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned.

In the event of a virtual shareholders' meeting, the Company shall also declare the meeting adjourned at the virtual meeting platform. If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders' meeting shall be convened within one month. In the event of a virtual shareholders' meeting, shareholders intending to attend the meeting online shall re-register to the Company in accordance with Article 6.

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of the Company Act.

Article 10 If a shareholders' meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. Votes shall be cast on each separate proposal in the agenda (including extraordinary motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders meeting.

The provisions of the preceding paragraph apply *mutatis mutandis* to a shareholders' meeting convened by a party with the power to convene that is not the board of directors.

The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders' meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders and then continue the meeting.

The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote and schedule sufficient time for voting.

Superior Plating Technology Group

Page: 6/8

Document name	Rules of Procedure for Shareholders' Meetings	Document No.: AU-P-016	Edition: 05
---------------	---	------------------------	-------------

Article 11 Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number) and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.

After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

Where a virtual shareholders meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in paragraphs 1 to 5 do not apply.

As long as questions so raised in accordance with the preceding paragraph are not in violation of the regulations or beyond the scope of a proposal, it is advisable the questions be disclosed to the public at the virtual meeting platform.

Article 12 Voting at a shareholders' meeting shall be calculated based the number of shares.

With respect to resolutions of shareholders' meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 13 A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.

When the Company holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting

Superior Plating Technology Group

Page: 7/8

Document name	Rules of Procedure for Shareholders' Meetings	Document No.: AU-P-016	Edition: 05
---------------	---	------------------------	-------------

rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company two days before the date of the shareholders meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except for a declaration to revoke a prior expression of intent.

If, after having exercised the voting rights in writing or electronically, a shareholder intends to attend the shareholders' meeting in person, he or she shall revoke the prior expression of intent on exercise of voting rights in the same manner as how he or she has exercised the voting rights two days before the shareholders' meeting. If the revocation is not made within the specified time limit, exercise of voting rights in writing or electronically shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail.

Except as otherwise provided in the Company Act and in the Company's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected and no further voting shall be required.

Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company.

Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

Article 14 The election of directors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected, and the names of directors and supervisors not elected and number of votes they received.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 15 Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting

Superior Plating Technology Group

Page: 8/8

Document name	Rules of Procedure for Shareholders' Meetings	Document No.: AU-P-016	Edition: 05
---------------	---	------------------------	-------------

and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.

The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors. The minutes shall be retained for the duration of the existence of the Company.

Article 16 The number of shares acquired by solicitors and the number of shares represented by entrusted agents shall be clearly disclosed in the shareholders' meeting venue on the day of the shareholders' meeting in a statistical table in the prescribed format.

If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taipei Exchange Market regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 17 Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chair may prevent the shareholder from so doing.

When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 18 When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders meeting may adopt a resolution to resume the meeting at another venue.

A resolution may be adopted at a shareholders' meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.

Article 19 These Rules shall take effect after having been submitted to and approved by a shareholders meeting. Subsequent amendments thereto shall be effected in the same manner.

Superior Plating Technology Group

Page: 1/4

Document name	Measures for the Election of Directors	Document No.: AU-P-024	Edition: 03
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Article 1

The election of directors of the Company shall be conducted in accordance with these Measures, except as otherwise provided by the Company Act and the Articles of Association.

The overall composition of the board of directors shall be taken into consideration in the selection of the Company's directors. The composition of the board of directors shall be determined by taking diversity into consideration and formulating an appropriate policy on diversity based on the company's business operations, operating dynamics and development needs. It is advisable that the policy include, without being limited to, the following two general standards:

1. Basic requirements and values: gender, age, nationality, and culture.
2. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.

Each board member shall have the necessary knowledge, skills and experience to perform their duties; the abilities that must be present in the board as a whole are as follows:

1. Ability to make operating judgments.
2. Ability to perform accounting and financial analysis.
3. Ability to conduct management administration.
4. Ability to conduct crisis management.
5. Knowledge of the industry.
6. An international market perspective.
7. Ability to lead.
8. Ability to make policy decision.

More than half of the directors shall be persons who have neither a spousal relationship nor a relationship within the second degree of kinship with any other director.

The board of directors of the Company shall consider adjusting its composition based on the results of performance evaluation.

- Article 2 The qualifications for the independent directors of the Company shall comply with Articles 2 to 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.

Superior Plating Technology Group

Page: 2/4

Document name	Measures for the Election of Directors	Document No.: AU-P-024	Edition: 03
---------------	--	------------------------	-------------

The election of independent directors of the Company shall comply with Articles 5 to 9 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies, and shall be conducted in accordance with Article 24 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

- Article 3 The number of directors of the Company shall be in compliance with the number specified in the Company's Articles of Association. The board of directors of the Company or shareholders holding more than 1% of the total issued shares may propose a list of candidates for the next term of directors as a reference for electing directors, provided that the number of nominees shall not exceed the number of directors to be elected.

The election of directors of the Company shall be conducted in accordance with the candidate nomination system and procedures stipulated in Article 192-1 of the Company Act. In order to review the qualifications, education, experience and the presence of any of the circumstances listed in Article 30 of the Company Act, no other qualification documents shall be arbitrarily added and the review results shall be provided to shareholders for reference in order to elect suitable directors.

When the number of directors falls below five due to the dismissal of a director for any reason, the Company shall hold a by-election to fill the vacancy at its next shareholders meeting. When the number of directors falls short by one third of the total number prescribed in the Company's Articles of Incorporation, the Company shall call a special shareholders' meeting within 60 days from the date of occurrence to hold a by-election to fill the vacancies.

If the number of independent directors is less than that in the proviso to paragraph 1, Article 14-2 of the Securities and Exchange Act, or the specific criteria for determining the non-TPEX-listing of securities under sub-paragraph 8, paragraph 1, Article 10 of the "Review Criteria for Securities Traded on the Over-the-Counter Market," a by-election shall be held at the most recent shareholders' meeting; when all independent directors are dismissed, an extraordinary shareholders' meeting shall be held to elect independent directors within 60 days from the date of the fact.

- Article 4 The cumulative voting method shall be used for election of the directors at the Company. Each share will have voting rights in number equal to the directors to be elected and may be cast for a single candidate or split among multiple candidates.

- Article 5 The Company shall prepare election votes with the same number of directors to be elected and annotate the number of election rights. The votes shall be distributed to the shareholders attending the shareholders' meeting and the registered name of the elector may be replaced by the attendance card number printed on the ballots.

- Article 6 The number of directors will be as specified in the Company's articles of incorporation, with voting rights separately calculated for independent and non-independent director positions. Those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective numbers of votes. When two or more persons receive the same number of votes, thus exceeding the specified number of

Superior Plating Technology Group

Page: 3/4

Document name	Measures for the Election of Directors	Document No.: AU-P-024	Edition: 03
---------------	--	------------------------	-------------

positions, they shall draw lots to determine the winner, with the chair drawing lots on behalf of any person not in attendance.

Article 7 Before the election begins, the chairman shall designate a number of scrutineers and vote counters with shareholder status. The scrutineers may be designated among the attending shareholders to perform various related duties. The ballot boxes shall be prepared by the board of directors and publicly checked by the vote monitoring personnel before voting commences. After voting, the scrutineers and the vote counters shall open the ballot cabinets (boxes).

Article 8 If the candidate is a shareholder, the candidate must fill in the "candidate" column of the election ballot with the candidate's account name and number; if the candidate is not a shareholder, the elector must fill in the name and identification number of the candidate in the "candidate" column of the ballot. When a government agency or legal person shareholder is the candidate, the "candidate" account name column of the election ballot shall include the full name of the government agency or legal person, as well as the name of the government agency or legal person and its representative; when there are multiple representatives, the names of the representatives shall be added separately.

Article 9 A ballot is invalid under any of the following circumstances:

1. The ballot is not put into the ballot cabinet (box).
2. The ballot is not prepared by the Company.
3. A blank ballot is placed in the ballot box.
4. The writing is unclear and indecipherable or has been altered.
5. If the candidate filled in is a shareholder, the account name or shareholder account number does not match that in the shareholder register; if the candidate filled in is not a shareholder, the name and identification document number of the candidate filled in do not match after verification.
6. Other words are included in addition to the account name (name) or shareholder account number (identification document number) of the candidate and the number of voting rights allocated.
7. The name of the candidate filled in is the same as that of another shareholder, and the shareholder account number or identity document number is not filled in for identification.
8. The total number of voting rights cast by voters exceeds the total number of voting rights held by them.
9. The number of candidates filled in exceeds the number of seats to be elected.

Superior Plating Technology Group

Page: 4/4

Document name	Measures for the Election of Directors	Document No.: AU-P-024	Edition: 03
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Article 10 The voting rights shall be calculated on site immediately after the end of the poll and the results of the calculation, including the list of persons elected as directors and the numbers of votes with which they were elected, shall be announced by the chair on the site.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 11 The Company shall issue notifications to the persons elected as directors.

Article 12 These Guidelines shall take effect after having been submitted to and approved by a shareholders meeting. Subsequent amendments thereto shall be effected in the same manner.

Article 13 The Measures are established on November 1, 2010.

The 1st amendment was made on June 26, 2015.

The 2nd amendment was made on June 30, 2020.

SUPERIOR PLATING TECHNOLOGY CO., LTD.

Shareholding of all directors

1. The Company's paid-in capital is NT\$444,554,820 with 44,455,482 shares issued.
2. The minimum number of shares held by all directors is 3,600,000 shares in accordance with the provision of Article 26 of the "Securities and Exchange Act" and the "Rules and Review Procedures for and Directors Supervisor Share Ownership Ratios at Public Companies." (Shares held by independent directors are not included for the calculation of the minimum number of shares held by all directors)
3. As of April 11, 2023, the book closure date of this regular shareholders' meeting, the number of shares held by individual director and all directors recorded in the shareholders' roster has met the shareholding ratio standards stipulated in Article 26 of the Securities and Exchange Act as detailed below:

Job title	Name	Shareholding registered in the shareholders' roster	Shareholding ratio
Chairman	Li, Su-Pai	977,000	2.20%
Director	Superior Plating Technology Co., Ltd. Legal representative: Lu, Teng-His	5,559,776	12.51%
Director	Yu Yi Investment Co., Ltd. Legal representative: Chang, Hsiu-Hsiang	1,976,000	4.44%
Director	Jia-Quan Investment Co., Ltd. Legal representative: Wu, Chia-Chuan	1,947,000	4.38%
Director	Ming-Chi Investment Co., Ltd. Legal Representative: Wu, Mao-Yuan	1,307,592	2.94%
Director	Chiou, Yu-Wen	55,000	0.12%
Independent director	Wang, Yu-Sheng	-	-
Independent director	Pang, I-Mao	-	-
Independent director	Chiang, Tsai-Lin	-	-
Shareholding and shareholding ratio of all directors		11,822,368	26.59%